

**REGISTERED NUMBER: 06408961 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Bracey Services Ltd**

Behegan Lynes  
Accountancy & Taxation Advisers  
Bank Chambers  
Brook Street  
Bishops Waltham  
Hampshire  
SO32 1AX

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for the Year Ended 31 March 2018**

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**Bracey Services Ltd**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** Mrs J E Bracey

**SECRETARY:** C W Bracey

**REGISTERED OFFICE:** Beech Cottage  
Cheriton  
Alresford  
Hampshire  
SO24 0PW

**REGISTERED NUMBER:** 06408961 (England and Wales)

**ACCOUNTANTS:** Behegan Lynes  
Accountancy & Taxation Advisers  
Bank Chambers  
Brook Street  
Bishops Waltham  
Hampshire  
SO32 1AX

**Bracey Services Ltd (Registered number: 06408961)**

**Balance Sheet  
31 March 2018**

	Notes	31.3.18 £	31.3.17 £
<b>CURRENT ASSETS</b>			
Cash at bank		56	56
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>965</u>	<u>748</u>
<b>NET CURRENT LIABILITIES</b>		<u>(909)</u>	<u>(692)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(909)</u>	<u>(692)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Retained earnings		<u>(1,909)</u>	<u>(1,692)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(909)</u>	<u>(692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2018 and were signed by:

Mrs J E Bracey - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Bracey Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis due to the continued support of the director. The company meets its day-to-day working capital requirements through this support.

If the going concern basis was not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Bracey Services Ltd (Registered number: 06408961)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other creditors	<u>965</u>	<u>748</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**6. ULTIMATE CONTROLLING PARTY**

The company was under the control of the director and owner, Mrs J E Bracey, throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.