

COMPANY REGISTRATION NUMBER 6408268

NORSON MANAGEMENT LIMITED

Abbreviated Financial Statements

31 October 2013

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NORSON MANAGEMENT LIMITED

Financial Statements

Year Ended 31 October 2013

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NORSON MANAGEMENT LIMITED**Abbreviated Balance Sheet****Year Ended 31 October 2013**

	Note	2013 USD	2012 USD
Current Assets			
Trade and Other debtors		25,095	853,066
Cash at bank and in hand		<u>1,436,619</u>	<u>10,951</u>
Total current assets		<u>1,461,714</u>	<u>864,017</u>
Accruals		(20,620)	(12,869)
Creditors: Amounts falling due within 1 year		<u>(484,915)</u>	<u>(8,236)</u>
Net current assets		<u>953,179</u>	<u>842,912</u>
Total assets less current liabilities		<u>953,179</u>	<u>842,912</u>
		<u>953,179</u>	<u>842,912</u>
Capital and reserves			
Called-up equity share capital	2	20,406	20,406
Profit and loss account		<u>932,773</u>	<u>822,506</u>
Shareholders' funds		<u>953,179</u>	<u>842,912</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these financial statements.

NORSON MANAGEMENT LIMITED

Abbreviated Balance Sheet (*continued*)

Year Ended 31 October 2013

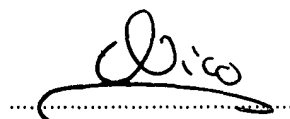
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the director and authorized for issue on 30 July 2014, and signed on his behalf by:



.....
Mr. Nicos Gavrielides

Company Registration Number: 6408268

The notes on page 3 form part of these financial statements.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share capital

Authorised share capital:

	2013	2012
	GBP	GBP
10,000 ordinary shares of GBP 1 each	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>

Allotted and called-up:

	2013		2012	
	No	USD	No	USD
10,000 ordinary shares of GBP 1 each	<u>10,000</u>	<u>20,406</u>	<u>10,000</u>	<u>20,406</u>
	<u>10,000</u>	<u>20,406</u>	<u>10,000</u>	<u>20,406</u>

	2013	2012
	USD	USD
Amounts presented in equity:		
10,000 ordinary shares of GBP 1 each	<u>20,406</u>	<u>20,406</u>