

COMPANY REGISTRATION NUMBER 6408268

NORSON MANAGEMENT LIMITED

Abbreviated Financial Statements

31 October 2012

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NORSON MANAGEMENT LIMITED

Financial Statements

Year Ended 31 October 2012

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NORSON MANAGEMENT LIMITED

Abbreviated Balance Sheet

Year Ended 31 October 2012

	Note	2012 USD	2011 USD
Current assets			
Trade and Other debtors		853,066	624,161
Cash at bank and in hand		10,951	313,199
Total current assets		864,017	937,360
Accruals		(12,869)	(21,338)
Creditors: Amounts falling due within one year		(8,236)	(102,255)
Net current assets		842,912	813,767
Total assets less current liabilities		842,912	813,767
		842,912	813,767
Capital and reserves			
Called-up equity share capital	2	20,406	20,406
Profit and loss account		822,506	793,361
Shareholders' funds		842,912	813,767

The Balance sheet continues on the following page.

The notes on page3 form part of these financial statements.

NORSON MANAGEMENT LIMITED

Abbreviated Balance Sheet *(continued)*

Year Ended 31 October 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the director and authorised for issue on 10 July 2013, and signed on his behalf by



Mr Nicos Gavrielides

Company Registration Number 6408268

The notes on page 3 form part of these financial statements.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollars at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share capital

Authorised share capital:

	2012 GBP	2011 GBP
10,000 ordinary shares of GBP 1 each	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>

Allotted and called up:

	2012		2011	
	No	USD	No	USD
10,000 ordinary shares of GBP 1 each	<u>10,000</u>	<u>20,406</u>	<u>10,000</u>	<u>20,406</u>
	<u>10,000</u>	<u>20,406</u>	<u>10,000</u>	<u>20,406</u>

Amounts presented in equity:

	2012 USD	2011 USD
10,000 ordinary shares of GBP 1 each	<u>20,406</u>	<u>20,406</u>