

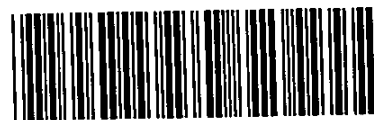
COMPANY NUMBER: 6408268

NORSON MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 1 NOVEMBER 2009 TO 31 OCTOBER 2010

Registered office

7 Welbeck Street
London W1G 9YE
England

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NORSON MANAGEMENT LIMITED

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NORSON MANAGEMENT LIMITED**Company information
For the year ended 31 October 2010**

Director	Nicos Gavnelides
Secretary	Trident Trust Company (Cyprus) Limited
Registered office	7 Welbeck Street London W1G 9YE England
Registered number	6408268

NORSON MANAGEMENT LIMITED

Abbreviated balance sheet as at October 2010

	Notes	31/10/2010 US\$	31/10/2009 US\$
Assets			
Current Assets			
Trade and other receivables	2	16,463	16,463
Cash at bank		884,940	813,170
Total Assets		<u>901,403</u>	<u>829,633</u>
Less Current liabilities			
Creditors amounts falling due within one year		127,354	234,209
Accruals		8,986	8,239
Taxation		90,592	117,404
Net liabilities	3	<u>(226,932)</u>	<u>(359,852)</u>
Total assets less total liabilities		<u>674,471</u>	<u>469,781</u>
Capital and reserves			
Called up share capital	4	20,406	20,406
Reserves		654,065	449,375
Shareholder's Surplus		<u>674,471</u>	<u>469,781</u>

For the year ending 31 October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board of Directors on 12 December 2011 and signed on its behalf by

Nicos Gavrielides
Director

The notes on page 3 form part of these financial statements

NORSON MANAGEMENT LIMITED

Notes to the financial statements For the period from 1 November 2009 to 31 October 2010

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The principal activity of the company during the year is the provision of agency services

1.3 Foreign currencies

Assets and liabilities in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollars at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating loss.

2 Debtors

	31/10/10 US\$	31/10/09 US\$
Amounts falling due within one year		
Prepayments	-	-
Trade Debtors	-	-
Shareholder's debit balance	<u>16,463</u>	<u>16,463</u>
	<u>16,463</u>	<u>16,463</u>

3 Creditors

	31/10/10 US\$	31/10/09 US\$
Amounts falling due within the year		
Trade payables	<u>127,354</u>	<u>234,209</u>
	<u>127,354</u>	<u>234,209</u>

4 Share capital

	31/10/10 US\$	31/10/09 US\$
Authorised		
10,000 Ordinary shares of ST£1 each	<u>20,406</u>	<u>20,406</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of ST£1 each	<u>20,406</u>	<u>20,406</u>