

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06408046

Company name in full Chubb Insurance Investment Holdings Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Neil John

Surname Mather

3 Liquidator's address

Building name/number Tower Bridge House

Street St Katharine's Way

Post town London

County/Region

Postcode E1W1DD

Country

4 Liquidator's name ①

Full forename(s) Guy Robert Thomas

Surname Hollander

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Tower Bridge House

Street St Katharine's Way

Post town London

County/Region

Postcode E1W1DD

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

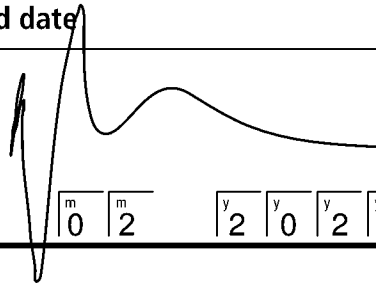
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

1

m

0

m

2

y

2

y

0

y

2

y

1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hannah Milton**

Company name **Mazars LLP**

Address
Tower Bridge House
St Katharine's Way

Post town **London**

County/Region

Postcode **E 1 W 1 D D**

Country

DX

Telephone **020 7063 4000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



CHUBB INSURANCE INVESTMENT HOLDINGS LTD - IN LIQUIDATION

Final Account to the Member

This is the Liquidators' final account to the Member covering the period 14 September 2018 to 29 January 2021.

1. Introduction

- 1.1. I was appointed Joint Liquidator of the company together with Mr G R T Hollander by written resolution of the Member on 14 September 2018.
- 1.2. We are both authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.3. Identification details relating to the company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide the Member with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my last progress report.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my last progress report/my appointment is attached at Appendix B. The receipts and payments account also covers the cumulative period from the date of appointment to 29 January 2021. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.

3. Asset and Liabilities

- 3.1. As reported in my previous progress report, the director's declaration of solvency stated the Company's only asset was cash at bank of £1,221,000. As required by insolvency legislation, an advertisement for creditors to claim was published on 25 September 2018 and no claims were received.
- 3.2. The company held a bank account with Bank of America Merrill Lynch and the total cash held in the account at the date of liquidation was £1,221,008.12.

4. Distribution to Member

- 4.1. On 14 September 2018 it was resolved by the member that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the company.
- 4.2. A distribution of the company's surplus assets comprising cash at bank of £ 1,216,028.55 was made on 24 September 2020.

5. Liquidators' Remuneration

- 5.1. A resolution was passed by the members enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £4,500, plus VAT. This amount has been paid in full in the current reporting period.
- 5.2. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to creditors and members. Accordingly, please find attached at Appendix C a narrative summary of the work carried out during the current reporting period.

6. Liquidators' Disbursements

- 6.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 6.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 14 September 2019 in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 6.3. Further details of the rates agreed are provided within the Rates and Disbursements policy which is available upon request.
- 6.4. No disbursements have been incurred in the current reporting period.
- 6.5. Category 1 disbursements outstanding from the previous reporting period were paid in this period, as follows:

Type of Disbursement	Description	Amount incurred in period (£)
Specific bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered were expected to be more than £1,000,000, the bond paid was as stated.	370.80
Statutory advertising	Costs are paid to Courts Advertising for statutory advertising requirements in the London Gazette for notice of the appointment and a notice for creditor claims.	108.78
		479.57

7. Members' Rights

7.1. Members were notified of their rights as follows in the draft version of this report which was delivered to members on 14 January 2021.

a. To request further information

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of the draft final account, ask the liquidator for further information about the remuneration and expenses as set out in the draft final account.

b. To apply to Court

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- b. That the remuneration charged by the Liquidators; or
- c. That the basis fixed for the Liquidators' remuneration; or
- d. That the expenses incurred by the Liquidators;

is in all of the circumstances, excessive or inappropriate.

7.2. Following delivery of the draft final account to the member, every member has confirmed in writing that they do not intend to make any such requests or applications.

8. Next steps

8.1. Once my final account has been delivered to the members and the registrar of companies I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



N J Mather
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

Chubb Insurance Investment Holdings Limited In Liquidation

Identification Details

Details relating to the Company

Company name	Chubb Insurance Investment Holdings Limited
Previous names	N/A
Trading name	Chubb Insurance Investment Holdings Limited
Company number	06408046
Former Registered office	100 Leadenhall Street, London, EC3A 3BP

Details relating to the Liquidators

Date of appointment	14 September 2018
Liquidators	N J Mather and G R T Hollander of Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD IP Nos: 008747 and 009233
Liquidators' address	Tower Bridge House, St Katharine's Way, London, E1W 1DD
Liquidators' contact telephone number	020 7063 4000

Chubb Insurance Investment Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 29 January 2021

RECEIPTS	Declaration of Solvency (£)	Receipts & Payments 14/09/18 - 13/09/19	Receipts & Payments 14/09/19 - 13/09/20	Receipts & Payments 14/09/20 - 29/01/21	Total (£)
Cash at bank	1,221,000.00	1,221,008.12		-	1,221,008.12
		<u>1,221,008.12</u>	<u>0.00</u>	<u>-</u>	<u>1,221,008.12</u>
PAYMENTS					
Liquidators' remuneration		-	4,979.57	-	4,979.57
Ordinary Shareholder		-	1,216,028.55	-	1,216,028.55
		<u>-</u>	<u>1,221,008.12</u>	<u>-</u>	<u>1,221,008.12</u>
Balance					<u><u>0.00</u></u>

Chubb Insurance Investment Holdings Limited

In Liquidation

NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS FOR THE CURRENT REPORTING PERIOD

Introduction
<p>This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to the Member.</p> <p>Much of this work derived no financial benefit for members and creditors. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.</p>
Work carried out in the current period
<p><u>Administration and planning</u></p> <ul style="list-style-type: none"> • Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system; • Filing; • Updates to the client regarding the strategy of the liquidation.
<p><u>Taxation</u></p> <p>The following activities were undertaken in current reporting period:</p> <ul style="list-style-type: none"> • Preparing post Liquidation Corporation Tax returns, as required by statute. • Requesting formal tax clearance for the pre and post liquidation periods.
<p><u>Distributions</u></p> <p>A distribution was paid to the Member in the current reporting period as per section 4 of the report.</p> <p>Work undertaken in this respect includes:</p> <ul style="list-style-type: none"> • Reviewing of declarations of solvency; • Preparing dividend calculations; • Processing and payment of distributions.
<p><u>Reporting</u></p> <p>Reporting requirements during the period as prescribed by statute have included the following:</p> <ul style="list-style-type: none"> • Annual progress report. • Draft final account.
<p><u>Statutory and Compliance</u></p> <p>The work undertaken as required by statute and our internal procedures involves:</p> <ul style="list-style-type: none"> • Case monitoring and statutory compliance, including internal case reviews.