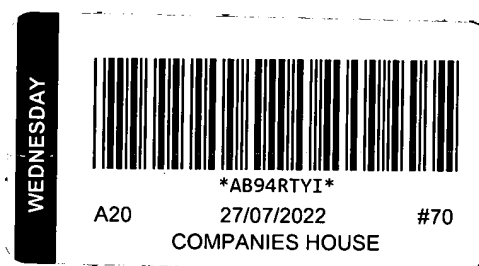


REGISTERED COMPANY NUMBER: 06407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1122662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
PROMISE INCLUSION LIMITED**



Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

PROMISE INCLUSION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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PROMISE INCLUSION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with a learning disability and/or associated disabilities in particular by the provision of help and support for them and their families, dependants and carers.

To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who need thereof by reason of learning disability with the object of improving their conditions of life.

Significant activities

Organising and managing various projects, events and activities designed to achieve the above objectives.

Public benefit

As a small charity, below the Charity Act's audit threshold, the trustees' report focuses on the main activities undertaken by the Society to further its charitable purposes for the public benefit. The Objectives and Activities section provides a brief summary of the activities which have all been undertaken for the public benefit. Although the society is restricted to its geographic area of Wokingham, Bracknell and their surrounding districts, it is designed to provide support to people with a learning disability and their families, dependants and carers, its support and activities are open to all without further restriction. Any fees charged to members and participants are at market rate, as we do now make more than a nominal charge for some activities.

Volunteers

The charity relies on voluntary help for a variety of tasks. This includes specific tasks on a regular basis such as The Trustees and the people who help or run our clubs and activities, as well as those who update the website or undertake one-off fundraising challenges. On an ad hoc basis volunteers help with office tasks such as: stuffing envelopes, data entry, making tea, helping at fundraising events, sorting out tombola items and doing tin shakes.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Society has continued to run a number of successful events and activities within the Wokingham and Bracknell Districts including family liaison work, activity clubs for children and adults, events and outings for carers and families of children and adults with learning disabilities and other charitable activities. In 2021 due to the Covid pandemic the Society continued to work flexibly, alternating between online and in person services and activities.

PROMISE INCLUSION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT

Financial review

Financial position

Overall income for the year was lower than 2020, but this was expected. This was due to the Covid pandemic impacting on charities' ability to fundraise as most funders had offered emergency grant funding in 2020 but not in 2021 and we were aware there would be less funding available, plus it would be more targeted and harder to reach the criteria along with more organisations chasing the available funding.

Providing adequate funding for the Society's many services remains a very considerable challenge and presents the greatest risk to the Society's continued survival in the long term.

The Society is dependent upon various grants and in particular funding from Wokingham Borough Council and Children in Need. The contract for a Family Liaison and Carers Service from Wokingham Borough Council was extended until 31 March 2022. This service went out to tender in late 2021 and we have just been informed that we have been successful in this bid and funding has been secured for at least another 2 years.

The Society continues to seek funding from a variety of sources to maintain its success in future projects and is focussed on securing longer-term funding to ensure stability for the Society. At the end of 2021 the Society was successful in receiving a 2 year unrestricted grant from the Lloyds Foundation for 2022 and 2023. The Society also received grants from Garfield Weston and the Bracknell Forest Recovery Fund to support its Family Liaison Service during 2022.

Reserves policy

The trustees regularly review the reserves policies to ensure that they are at an appropriate level. In particular cash is maintained at a level to support the short and medium term needs of the charity. Currently the trustees aim to keep free reserves at a level that will cover between three and six months of costs.

The charity has total reserves of £138,311 including £333 of functional assets and £68,829 for restricted purposes, leaving £69,149 of free reserves. Of this, £37,753 has been set aside for designated purposes, with the remaining £31,396 available for general use. This is in line with the trustees' reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Promise Inclusion Limited is a company limited by guarantee governed by its Memorandum and Articles dated 24 October 2007. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

As set out in the Articles of Association the chair of the trustees is nominated by the executive committee. Nominations for the election to the executive committee are considered and voted upon at the Annual General Meeting. The maximum number of members of the executive shall be no more than twelve.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PROMISE INCLUSION LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06407883 (England and Wales)

Registered Charity number

1122662

Registered office

Waterford House

Erfstadt Court

Denmark Street

Wokingham

Berkshire

RG40 2YF

Trustees

J E Ward (Chairman)

P Regan

T M Bradlaw

J K Green (Treasurer)

P D Lowery

C Laskin

C Dow (resigned 30.11.21)

J Warrick (appointed 22.7.21)

Independent Examiner

K M Cutts, FCA

Vale & West

Chartered Accountants

Victoria House

26 Queen Victoria Street

Reading

Berkshire

RG1 1TG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 05/07/2022 and signed on the board's behalf by:



Jill (Jul 5, 2022 17:04 GMT+1)

J E Ward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROMISE INCLUSION LIMITED

Independent examiner's report to the trustees of Promise Inclusion Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

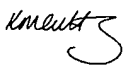
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 06/07/2022

PROMISE INCLUSION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted fund £	Designated fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes					
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	32,925	-	101,159	134,084	183,613
Charitable activities	4					
Charitable activities		2,787	-	7,063	9,850	4,657
Investment income	3	528	-	-	528	128
Total		36,240	-	108,222	144,462	188,398
 EXPENDITURE ON						
Charitable activities	5					
Charitable activities		64,272	-	106,801	171,073	160,140
 NET INCOME/(EXPENDITURE)		(28,032)	-	1,421	(26,611)	28,258
Transfers between funds	14	12,500	263	(12,763)	-	-
Net movement in funds		(15,532)	263	(11,342)	(26,611)	28,258
 RECONCILIATION OF FUNDS						
Total funds brought forward		47,261	37,490	80,171	164,922	136,664
 TOTAL FUNDS CARRIED FORWARD		31,729	37,753	68,829	138,311	164,922

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	11	333	-	-	333	433
CURRENT ASSETS						
Debtors: amounts falling due within one year	12	2,564	-	8,008	10,572	9,611
Cash at bank and in hand		68,587	37,753	101,085	207,425	181,939
		<u>71,151</u>	<u>37,753</u>	<u>109,093</u>	<u>217,997</u>	<u>191,550</u>
CREDITORS						
Amounts falling due within one year	13	(39,755)	-	(40,264)	(80,019)	(27,061)
NET CURRENT ASSETS		<u>31,396</u>	<u>37,753</u>	<u>68,829</u>	<u>137,978</u>	<u>164,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,729</u>	<u>37,753</u>	<u>68,829</u>	<u>138,311</u>	<u>164,922</u>
NET ASSETS		<u>31,729</u>	<u>37,753</u>	<u>68,829</u>	<u>138,311</u>	<u>164,922</u>
FUNDS	14					
Unrestricted funds:						
General fund					31,729	47,261
Designated fund					37,753	37,490
					<u>69,482</u>	<u>84,751</u>
Restricted funds					<u>68,829</u>	<u>80,171</u>
TOTAL FUNDS					<u>138,311</u>	<u>164,922</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements


PROMISE INCLUSION LIMITED

**BALANCE SHEET - continued
31 DECEMBER 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/07/2022 and were signed on its behalf by:



Jennie Green (Jul 5, 2022 17:25 GMT+1)

.....
J K Green - Trustee

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,062</u>	<u>44,802</u>
Net cash provided by operating activities		<u>25,062</u>	<u>44,802</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(104)	(258)
Interest received		<u>528</u>	<u>128</u>
Net cash provided by/(used in) investing activities		<u>424</u>	<u>(130)</u>
Change in cash and cash equivalents in the reporting period		<u>25,486</u>	<u>44,672</u>
Cash and cash equivalents at the beginning of the reporting period		<u>181,939</u>	<u>137,267</u>
Cash and cash equivalents at the end of the reporting period		<u><u>207,425</u></u>	<u><u>181,939</u></u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,611)	28,258
Adjustments for:		
Depreciation charges	204	150
Interest received	(528)	(128)
(Increase)/decrease in debtors	(961)	33,410
Increase/(decrease) in creditors	52,958	(16,888)
Net cash provided by operations	<u>25,062</u>	<u>44,802</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	181,939	25,486	207,425
	<u>181,939</u>	<u>25,486</u>	<u>207,425</u>
Total	<u>181,939</u>	<u>25,486</u>	<u>207,425</u>

The notes form part of these financial statements

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | | |
|--------------------|---|----------------------------|
| Office equipment | - | Straight line over 5 years |
| Computer equipment | - | Straight line over 3 years |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, incorporating the general fund and the designated fund, can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Going concern

The charity reported a cash inflow of £25,486 in the year. The trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees' report) and consider that there is sufficient funding in place for the next year to enable the accounts to be prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	25,111	42,743
Grants	105,655	137,920
Subscriptions	3,188	2,950
Sponsorship income	130	-
	<u>134,084</u>	<u>183,613</u>

Grants received, included in the above, are as follows:

		31.12.21	31.12.20
		£	£
Wokingham Borough Council	Unrestricted	22,146	21,987
Bracknell Forest Borough Council	Unrestricted	-	7,647
Healthwatch Bracknell Forest	Unrestricted	-	400
Berkshire Community Fund	Unrestricted	-	3,211
Lloyds Bank Foundation	Unrestricted	-	5,024
Royal Mencap Society	Unrestricted (for digital equipment)	2,700	-
BBC Children In Need	Unrestricted (for children)	-	500
Wokingham Borough Council	Restricted - Autism Training	5,000	10,070
Wokingham Borough Council	Restricted - Family Liaison & Carers	27,797	26,487
Bracknell Forest Borough Council	Restricted - Family Liaison & Carers	-	16,653
Berkshire Community Fund	Restricted - Family Liaison & Carers	5,000	1,400
National Lottery Community Fund	Restricted - Family Liaison & Carers	7,081	9,145
Woodley Town Council	Restricted - Children	250	-
Berkshire Community Fund	Restricted - Children	-	1,751
BBC Children In Need	Restricted - Children	19,656	13,814
HMRC - Furlough Scheme	Restricted - Children	1,112	4,437
National Grid	Restricted - Adults	1,667	-
Royal Mencap Society	Restricted - Adults	1,732	-
Wokingham Town Council	Restricted - Adults	1,000	-
LocalGiving - Little Magic Grant	Restricted - Adults	500	-
HMRC - Furlough Scheme	Restricted - Adults	3,331	7,077
Lloyds Bank Foundation	Restricted - Fundraiser Post	6,683	8,317
		<u>105,655</u>	<u>137,920</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES - continued

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest	<u>528</u>	<u>128</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Fundraising activities	Charitable activities	4,457	1,873
Theatre and other outings	Charitable activities	959	869
Fees for club activities	Charitable activities	4,434	1,915
		<u>9,850</u>	<u>4,657</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>167,273</u>	<u>3,800</u>	<u>171,073</u>

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>3,800</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	204	150
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' remuneration or other benefits for the year ended 31 December 2021

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	127,301	123,228
Social security costs	1,522	1,760
Other pension costs	4,637	3,853
	<u> </u>	<u> </u>
	133,460	128,841
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Charitable activities	22	21
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	63,629	-	119,984	183,613
Charitable activities				
Charitable activities	1,028	-	3,629	4,657
Investment income	128	-	-	128
Total	<u>64,785</u>	<u>-</u>	<u>123,613</u>	<u>188,398</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	52,638	-	107,502	160,140
NET INCOME	<u>12,147</u>	<u>-</u>	<u>16,111</u>	<u>28,258</u>
Transfers between funds	<u>-</u>	<u>5,613</u>	<u>(5,613)</u>	<u>-</u>
Net movement in funds	<u>12,147</u>	<u>5,613</u>	<u>10,498</u>	<u>28,258</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>35,114</u>	<u>31,877</u>	<u>69,673</u>	<u>136,664</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>47,261</u></u>	<u><u>37,490</u></u>	<u><u>80,171</u></u>	<u><u>164,922</u></u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	2,284	4,670	6,954
Additions	-	104	104
	<hr/>	<hr/>	<hr/>
At 31 December 2021	2,284	4,774	7,058
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	2,284	4,237	6,521
Charge for year	-	204	204
	<hr/>	<hr/>	<hr/>
At 31 December 2021	2,284	4,441	6,725
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	-	333	333
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	433	433
	<hr/>	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Debtors	781	280
Other debtors	4	141
Prepayments and accrued income	9,787	9,190
	<hr/>	<hr/>
	10,572	9,611
	<hr/>	<hr/>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Creditors	586	160
Social security and other taxes	1,373	1,741
Other creditors	1,517	1,502
Accruals	4,275	4,189
Deferred income	72,268	19,469
	<u>80,019</u>	<u>27,061</u>

Deferred income

Deferred income comprises grant funding and membership fees received in advance of the next year.

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	47,261	(28,032)	12,500	31,729
Designated fund	37,490	-	263	37,753
	<u>84,751</u>	<u>(28,032)</u>	<u>12,763</u>	<u>69,482</u>
Restricted funds				
Restricted fund	80,171	1,421	(12,763)	68,829
	<u>164,922</u>	<u>(26,611)</u>	<u>-</u>	<u>138,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,240	(64,272)	(28,032)
Restricted funds			
Restricted fund	108,222	(106,801)	1,421
	<u>144,462</u>	<u>(171,073)</u>	<u>(26,611)</u>

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	35,114	12,147	-	47,261
Designated fund	31,877	-	5,613	37,490
	<hr/>	<hr/>	<hr/>	<hr/>
	66,991	12,147	5,613	84,751
Restricted funds				
Restricted fund	69,673	16,111	(5,613)	80,171
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,664</u>	<u>28,258</u>	<u>-</u>	<u>164,922</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,785	(52,638)	12,147
Restricted funds			
Restricted fund	123,613	(107,502)	16,111
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>188,398</u>	<u>(160,140)</u>	<u>28,258</u>

PROMISE INCLUSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	35,114	(15,885)	12,500	31,729
Designated fund	31,877	-	5,876	37,753
	<u>66,991</u>	<u>(15,885)</u>	<u>18,376</u>	<u>69,482</u>
Restricted funds				
Restricted fund	69,673	17,532	(18,376)	68,829
	<u>69,673</u>	<u>17,532</u>	<u>(18,376)</u>	<u>68,829</u>
TOTAL FUNDS	<u>136,664</u>	<u>1,647</u>	<u>-</u>	<u>138,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,025	(116,910)	(15,885)
Restricted funds			
Restricted fund	231,835	(214,303)	17,532
	<u>231,835</u>	<u>(214,303)</u>	<u>17,532</u>
TOTAL FUNDS	<u>332,860</u>	<u>(331,213)</u>	<u>1,647</u>

Description, nature and purpose of funds

Unrestricted funds:

General fund

The 'free reserves' after allowing for all designated funds.

Designated fund

Designated funds include funds in relation to historic fundraising events and a contingency fund set aside to cover costs that would arise in the event that the Charity were to close.

Restricted funds:

Siblings fund

PROMISE INCLUSION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Wokingham Carers Respite Activities fund
Wokingham Family Liaison Worker - Adults fund
Wokingham Family Liaison Worker - Children fund
Bracknell Family Liaison Worker - Transition fund
Bracknell Family Liaison Worker - Adults fund
Bracknell Carers Respite Activities fund
Bracknell Gateway fund
Wokingham Youth Club fund
Bracknell Social Group fund
Wokingham Paul's Karaoke fund
Wokingham At the Acorn fund
Special Project fund
Fundraiser Post fund

Transfers between funds

During the year £3,900 (2020: £5,613) was transferred from restricted funds to the designated fund. This transfer relates to agreed contributions towards core costs.

Transfers were also made from the designated fund (£3,637) and restricted fund (£8,863) to the unrestricted fund totalling £12,500. These related to agreed contributions to core costs in respect of additional costs incurred as a result of the coronavirus pandemic.

15. RELATED PARTY DISCLOSURES

The daughter of a Trustee, Pat Regan, received £1,396 during the year for services rendered (2020: £1,361).

The son of a Trustee, Tracy Bradlaw, received £1,020 during the year for services rendered (2020: £1,093).

The husband of a Trustee, Jill Ward, received £nil during the year for services rendered (2020: £4,598).

PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	4,891	20,220	25,111	42,743
Grants	24,846	80,809	105,655	137,920
Subscriptions	3,188	-	3,188	2,950
Sponsorship income	-	130	130	-
	<u>32,925</u>	<u>101,159</u>	<u>134,084</u>	<u>183,613</u>
Investment income				
Bank interest	528	-	528	128
Charitable activities				
Fundraising activities	2,529	1,928	4,457	1,873
Theatre and other outings	-	959	959	869
Fees for club activities	258	4,176	4,434	1,915
	<u>2,787</u>	<u>7,063</u>	<u>9,850</u>	<u>4,657</u>
Total incoming resources	36,240	108,222	144,462	188,398
EXPENDITURE				
Charitable activities				
Personnel costs	34,156	93,145	127,301	123,228
Social security	1,298	224	1,522	1,760
Pensions	2,746	1,891	4,637	3,853
Insurance	2,829	-	2,829	2,833
Telephone	1,415	2,412	3,827	3,162
Postage and stationery	3,393	22	3,415	4,241
Sundries	714	45	759	41
Other staff costs	40	200	240	1,420
Training and recruitment	644	135	779	945
Travelling	213	469	682	423
Theatre and other outings	-	4,383	4,383	420
Carried forward	47,448	102,926	150,374	142,326

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PROMISE INCLUSION LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Charitable activities				
Brought forward	47,448	102,926	150,374	142,326
Club activity costs	-	884	884	1,061
Refreshments	44	436	480	148
Hall hire and AGM costs	105	1,485	1,590	1,042
Rent and service charges	7,200	-	7,200	5,400
Repairs and renewals	2,663	-	2,663	4,857
Fundraising costs	216	-	216	28
Professional fees	2,402	105	2,507	2,191
Bank charges	32	-	32	64
Marketing	-	605	605	30
Computer software	158	360	518	343
Depreciation of tangible fixed assets	204	-	204	150
	<u>60,472</u>	<u>106,801</u>	<u>167,273</u>	<u>157,640</u>
Support costs				
Governance costs				
Accountancy fees	3,800	-	3,800	2,500
	<u>64,272</u>	<u>106,801</u>	<u>171,073</u>	<u>160,140</u>
Total resources expended				
Net income	<u>(28,032)</u>	<u>1,421</u>	<u>(26,611)</u>	<u>28,258</u>

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