

Abbreviated Unaudited Accounts

for the Period

1 November 2013 to 31 August 2014

for

TFC Properties Limited

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for the Period 1 November 2013 to 31 August 2014**

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Company Information
for the Period 1 November 2013 to 31 August 2014

DIRECTORS: F Christodoulou
Mrs T Christodoulou

SECRETARY: F Christodoulou

REGISTERED OFFICE: 66 Lancaster Avenue
Hadley Wood
Barnet
Hertfordshire
EN4 0EU

REGISTERED NUMBER: 06406960 (England and Wales)

ACCOUNTANTS: Tollingtons Accountants Limited
Chartered Certified Accountants
1 Kingsway
Leicester
Leicestershire
LE3 2JL

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.10.13 £	£
FIXED ASSETS					
Investment property	2		531,277		-
CURRENT ASSETS					
Debtors	3	120		-	
Cash at bank		<u>1,484,839</u>		<u>55</u>	
		1,484,959		55	
CREDITORS					
Amounts falling due within one year		<u>183,893</u>		<u>166,957</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,301,066</u>		<u>(166,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,832,343		(166,902)
CREDITORS					
Amounts falling due after more than one year			<u>1,999,600</u>		<u>-</u>
NET LIABILITIES			<u>(167,257)</u>		<u>(166,902)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		100
Profit and loss account			<u>(168,257)</u>		<u>(167,002)</u>
SHAREHOLDERS' FUNDS			<u>(167,257)</u>		<u>(166,902)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

F Christodoulou - Director

Notes to the Abbreviated Accounts
for the Period 1 November 2013 to 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern basis. This is considered acceptable even though there is a deficit of shareholders funds at the year end because creditors includes loans of £2,163,875 owed to the directors and one other shareholder. These loans are interest free and are not expected to be repaid in full until all third party creditors are repaid.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>531,277</u>
At 31 August 2014	<u>531,277</u>
NET BOOK VALUE	
At 31 August 2014	<u>531,277</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 120

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.8.14 £	31.10.13 £
1,000 (31.10.13 - 100)	Ordinary	£1	<u>1,000</u>	<u>100</u>

900 Ordinary shares of £1 each were allotted at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.