

The Insolvency Act 1986

Notice of deemed approval of proposals

Name of Company

Brand Acquisitions Limited

Company number

06406870

In the
High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number
3909 of 2011(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a) Jason Daniel Baker
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YHGeoffrey Paul Rowley
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YH(b) Insert name and
address of the
registered office of
companyhaving been appointed administrator(s) of (b) Brand Acquisitions Limited
10 Furnival Street London EC4A 1YH(c) Insert date of
appointment
(d) Insert name of
applicant/appointer

on (c) 13 May 2011

by (d) Clydesdale Bank plc

hereby give notice that

(e) Insert date

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been
requisitioned under paragraph 49 of that Schedule,
the proposals sent by me on (e) 6 July 2011
were deemed to have been approved on (e) 19 July 2011

Signed

Dated

Joint / Administrator(s)

21/07/2011

Presenter's details:You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be visible to searchers of the
public recordJason Daniel Baker
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YH

DX Number

020 3005 4000
DX Exchange

SATURDAY



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23/07/2011

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COMPANIES HOUSE

When completed and signed please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THE INSOLVENCY ACT 1986

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS
OF BRAND ACQUISITIONS LIMITED (IN ADMINISTRATION)**

PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986

1. These are the proposals of Jason Daniel Baker and Geoffrey Paul Rowley, the Joint Administrators of Brand Acquisitions Limited pursuant to Paragraph 49(1) of Schedule B1 to the Insolvency Act 1986
2. The Joint Administrators think that objectives (a) and (b) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the Company's limited asset base. As such, it is envisaged that objective (b) will be achieved by the realisation of the company's property in order to make a distribution to one or more secured or preferential creditors.
3. The Joint Administrators propose that:
 - a) they will continue to realise the assets of the Company
 - b) if they think the Company has no property which might permit a distribution to its unsecured creditors, they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved having given due consideration to point (a) above.
 - c) the Company may be placed into Creditors' Voluntary Liquidation to enable a distribution to be made to creditors if appropriate. Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Jason Daniel Baker and Geoffrey Paul Rowley. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986 (as amended), creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved. Note the basis of remuneration agreed by the creditors in the administration will be treated as applicable for the purposes of any subsequent liquidation.
 - d) the Joint Administrators' fees plus VAT should be approved on a time cost basis together with those disbursements known as category 2 disbursements, in accordance with their charge out rates as detailed in Appendix L, to be drawn when the Joint Administrators see fit
 - e) The Administrators shall be discharged from liability pursuant to Paragraph 98(1) Schedule B1 Insolvency Act 1986 in respect of any action of theirs as Administrators at a time determined by, the secured and preferential creditors, as appropriate in the circumstances, or the court as set out in Paragraph 98(3)(b) Schedule B1 Insolvency Act 1986.
4. As the Joint Administrators have made a statement under paragraph 52(1)(b) of the Insolvency Act 1986 they will seek approval for the pre-administrations costs set out in the statement at Appendix O from each of the secured creditors and the preferential creditors as appropriate, dependent on whether the Administrators have made or intend to make a distribution to the preferential creditors. This resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986

Dated this 7 July 2011


Jason Daniel Baker
Joint Administrator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Jason Daniel Baker Geoffrey Paul Rowley who were appointed Joint Administrators on 13 May 2011.