EDGEBAY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2008

COMPANY NUMBER 6406847

EDGEBAY LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2008
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)

	Notes	
FIXED ASSETS		
Tangible assets	3	953
CURRENT ASSETS		
Stocks		31,566
Cash at bank and in hand		750
		32,316
CREDITORS – Amounts falling due within one year		33,111
NET CURRENT LIABILITIES		(795)
TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS		£158
CAPITAL AND RESERVES		
Called up share capital	4	10
Profit and loss account		148
SHAREHOLDERS' FUNDS		£158

BALANCE SHEET

AS AT 31ST DECEMBER 2008
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 1985)
(CONTINUED)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221; and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

The financial statements were approved by the director on 31st July 2009.

JAGDEV SINGH TAKHAR .... Mr J. S. Takhar DIRECTOR

The notes on pages 3 and 4 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

a. Accounting convention

These financial statements have been prepared under the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

b. Depreciation

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Fixtures, fittings and equipment - on a 25% reducing balance basis.

c. Stocks

Stocks are stated at the lower of cost and net realisable value.

2. RELATED PARTY TRANSACTIONS

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

Amount owed to the director, Mr J. S. Takhar, at 31st December 2008	£28,584

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

3. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment
Cost	
Additions and at 31st December 2008	1,271
Depreciation	
Charge for the year and at 31st December 2008	318
Net Book Value	
At 31st December 2008	£953

4. CALLED UP SHARE CAPITAL

	Authorised	Allotted, issued and fully paid
Ordinary shares of £1 each	100,000	10