

**REGISTERED NUMBER: 06406204 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Gripen Wheels UK Ltd

Contents of the Financial Statements  
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:**

P U J Fritzon

**REGISTERED OFFICE:**

Unit D South Cambs Business Park  
Babraham Road, Sawston  
Cambridge  
Cambridgeshire  
CB22 3JH

**REGISTERED NUMBER:**

06406204 (England and Wales)

**ACCOUNTANTS:**

Tyrrell & Company  
Unit D  
South Cambs Business Park  
Sawston  
Cambridge  
Cambridgeshire  
CB22 3JH

Balance Sheet  
30 April 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		107		7,511
<b>CURRENT ASSETS</b>					
Debtors	5	850		249,005	
Cash at bank		<u>120</u>		<u>9,591</u>	
		970		258,596	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,472</u>		<u>18,881</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,502)</u>		<u>239,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,395)		247,226
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>204,715</u>		<u>334,911</u>
<b>NET LIABILITIES</b>			<u>(211,110)</u>		<u>(87,685)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(211,111)</u>		<u>(87,686)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(211,110)</u>		<u>(87,685)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

P U J Fritzson - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Gripen Wheels UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the main creditor for the company is Gripen Wheels AB, which is a company owned by Mr P. Fritzson, who also owns all of the share capital of Gripen Wheels UK Ltd. There are no plans for the inter-company creditor to be recalled in the near future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2017	21,465
Disposals	(20,908)
At 30 April 2018	<u>557</u>
<b>DEPRECIATION</b>	
At 1 May 2017	13,954
Charge for year	36
Eliminated on disposal	(13,540)
At 30 April 2018	<u>450</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>107</u>
At 30 April 2017	<u>7,511</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	-	246,543
Other debtors	850	2,462
	<u>850</u>	<u>249,005</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	4,613	6,679
Taxation and social security	2,900	1,249
Other creditors	(41)	10,953
	<u>7,472</u>	<u>18,881</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Amounts owed to group	<u>204,715</u>	<u>334,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.