

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Advanced Machinery Services Limited

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for the Year Ended 31 December 2015

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**DIRECTORS:**

S Foster  
S McGloin

**SECRETARY:**

S Foster

**REGISTERED OFFICE:**

Skeffington Mill  
Uppingham Road  
Skeffington  
Leicestershire  
LE7 9YE

**REGISTERED NUMBER:**

06405798 (England and Wales)

**ACCOUNTANTS:**

Max Accountants Ltd  
Suite 7  
Unit 16A, Oakham Enterprise Park  
Ashwell Road  
Oakham  
Rutland  
LE15 7TU

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		882		26,065
Tangible assets	3		72,484		55,165
			<u>73,366</u>		<u>81,230</u>
<b>CURRENT ASSETS</b>					
Stocks		312,222		223,021	
Debtors		369,094		314,258	
Cash at bank and in hand		<u>212,775</u>		<u>173,044</u>	
		894,091		710,323	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>334,085</u>		<u>296,893</u>	
<b>NET CURRENT ASSETS</b>			<u>560,006</u>		<u>413,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			633,372		494,660
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,696</u>		<u>6,655</u>
<b>NET ASSETS</b>			<u>622,676</u>		<u>488,005</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			<u>622,376</u>		<u>487,705</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>622,676</u>		<u>488,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:

S Foster - Director

S McGloin - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Trademarks are amortised over a period of 84 months. Design rights are amortised over a period of 60 months.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>127,167</u>
<b>AMORTISATION</b>	
At 1 January 2015	101,102
Amortisation for year	<u>25,183</u>
At 31 December 2015	<u>126,285</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>882</u>
At 31 December 2014	<u>26,065</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	159,272
Additions	46,536
At 31 December 2015	<u>205,808</u>
<b>DEPRECIATION</b>	
At 1 January 2015	104,107
Charge for year	29,217
At 31 December 2015	<u>133,324</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>72,484</u>
At 31 December 2014	<u>55,165</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
300	Ordinary	£1.00	<u>300</u>	<u>300</u>

Advanced Machinery Services Limited

Report of the Accountants to the Directors of  
Advanced Machinery Services Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Max Accountants Ltd  
Suite 7  
Unit 16A, Oakham Enterprise Park  
Ashwell Road  
Oakham  
Rutland  
LE15 7TU

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.