

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Advanced Machinery Services Ltd

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for the Year Ended 31 December 2012

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Advanced Machinery Services Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

S Foster
S McGloin

SECRETARY:

S Foster

REGISTERED OFFICE:

Skeffington Mill
Uppingham Road
Skeffington
Leicestershire
LE7 9YE

REGISTERED NUMBER:

06405798 (England and Wales)

ACCOUNTANTS:

Max Accountants Ltd
25A Burley Road
Oakham
Rutland
LE15 6DH

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		76,623		101,901
Tangible assets	3		<u>30,346</u>		<u>40,874</u>
			106,969		142,775
CURRENT ASSETS					
Stocks		160,471		147,439	
Debtors		299,814		214,661	
Cash at bank and in hand		<u>100,735</u>		<u>92,043</u>	
		561,020		454,143	
CREDITORS					
Amounts falling due within one year		<u>383,388</u>		<u>311,332</u>	
NET CURRENT ASSETS			<u>177,632</u>		<u>142,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			284,601		285,586
CREDITORS					
Amounts falling due after more than one year			-		(3,894)
PROVISIONS FOR LIABILITIES			<u>(2,234)</u>		<u>(828)</u>
NET ASSETS			<u><u>282,367</u></u>		<u><u>280,864</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>282,067</u>		<u>280,564</u>
SHAREHOLDERS' FUNDS			<u><u>282,367</u></u>		<u><u>280,864</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Advanced Machinery Services Ltd (Registered number: 06405798)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2013 and were signed on its behalf by:

S Foster - Director

S McGloin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	127,167
AMORTISATION	
At 1 January 2012	25,266
Amortisation for year	25,278
At 31 December 2012	50,544
NET BOOK VALUE	
At 31 December 2012	76,623

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	97,796
Additions	14,418
Disposals	(3,792)
At 31 December 2012	<u>108,422</u>
DEPRECIATION	
At 1 January 2012	56,922
Charge for year	23,147
Eliminated on disposal	(1,993)
At 31 December 2012	<u>78,076</u>
NET BOOK VALUE	
At 31 December 2012	<u>30,346</u>
At 31 December 2011	<u>40,874</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
300	Ordinary	£1.00	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.