

Registered number
6405798

ADVANCED MACHINERY SERVICES LIMITED

Abbreviated Accounts

31 December 2010

Pinnacle
Chartered Accountants
32 DeMontfort Street
Leicester LE1 7GD

TUESDAY



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COMPANIES HOUSE

ADVANCED MACHINERY SERVICES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ADVANCED MACHINERY SERVICES LIMITED for the year ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ADVANCED MACHINERY SERVICES LIMITED for the year ended 31 December 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Pinnacle
Chartered Accountants
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

31 August 2011

ADVANCED MACHINERY SERVICES LIMITED

Registered number: 6405798

**Abbreviated Balance Sheet
as at 31 December 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	2,319	-
Tangible assets	3	44,075	33,410
		<u>46,394</u>	<u>33,410</u>
Current assets			
Stocks		93,054	40,500
Debtors		239,356	179,484
Cash at bank and in hand		66,301	27,436
		<u>398,711</u>	<u>247,420</u>
Creditors: amounts falling due within one year		<u>(233,623)</u>	<u>(170,617)</u>
Net current assets		165,088	76,803
Total assets less current liabilities		<u>211,482</u>	<u>110,213</u>
Creditors: amounts falling due after more than one year		(22,160)	(39,711)
Net assets		<u>189,322</u>	<u>70,502</u>
Capital and reserves			
Called up share capital	5	300	300
Profit and loss account		189,022	70,202
Shareholders' funds		<u>189,322</u>	<u>70,502</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S J Foster
Director

Approved by the board on 30 August 2011

ADVANCED MACHINERY SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant & machinery	33% straight line
Fixtures & fittings	33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

ADVANCED MACHINERY SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

2 Intangible fixed assets			£	
Trade marks				
Cost				
Additions			2,706	
At 31 December 2010			<u>2,706</u>	
Amortisation				
Provided during the year			387	
At 31 December 2010			<u>387</u>	
Net book value				
At 31 December 2010			<u>2,319</u>	
3 Tangible fixed assets			£	
Cost				
At 1 January 2010			51,483	
Additions			26,926	
At 31 December 2010			<u>78,409</u>	
Depreciation				
At 1 January 2010			18,073	
Charge for the year			16,261	
At 31 December 2010			<u>34,334</u>	
Net book value				
At 31 December 2010			<u>44,075</u>	
At 31 December 2009			<u>33,410</u>	
4 Loans			2010	2009
			£	£
Creditors include				
Secured bank loans			<u>19,197</u>	<u>25,410</u>
5 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	300	<u>300</u>	<u>300</u>