

REGISTERED NUMBER: 06403816 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 October 2009**

**for**

**Supergem Limited**

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COMPANIES HOUSE

**Supergem Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Supergem Limited**

**Company Information**  
**for the Year Ended 31 October 2009**

**DIRECTORS**

C R Page  
M J Johnson

**SECRETARY:**

C J Niren

**REGISTERED OFFICE:**

Brook Point  
1412 High Road  
Whetstone  
London  
N20 9BH

**REGISTERED NUMBER:**

06403816 (England and Wales)

**ACCOUNTANTS:**

Niren Blake LLP  
Chartered Accountants  
Brook Point  
1412 High Road  
Whetstone  
London  
N20 9BH

**Supergem Limited**

**Abbreviated Balance Sheet**  
**31 October 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,518	2,607
<b>CURRENT ASSETS</b>			
Debtors		37,194	16,094
Cash at bank and in hand		6,951	339
		<u>44,145</u>	<u>16,433</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(367,245)</u>	<u>(117,228)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(323,100)</u>	<u>(100,795)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(320,582)</u>	<u>(98,188)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(320,584)</u>	<u>(98,190)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(320,582)</u>	<u>(98,188)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 August 2010 and were signed on its behalf by

  
M. Johnson - Director

The notes form part of these abbreviated accounts

**Supergem Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2009**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis despite the fact that there is a surplus of current liabilities over current assets amounting to £323,100 (2008 £100,795). This basis is considered appropriate as in the opinion of the directors, continued support will be forthcoming from the companies creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2008	2,979
Additions	750
	<hr/>
At 31 October 2009	3,729
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<b>DEPRECIATION</b>	
At 1 November 2008	372
Charge for year	839
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At 31 October 2009	1,211
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<b>NET BOOK VALUE</b>	
At 31 October 2009	2,518
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At 31 October 2008	2,607
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value £1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>