

30 SLOANE GARDEN FREEHOLD LIMITED

(A company limited by guarantee)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

30TH JUNE 2022

Registered Office - Unit 16 Northfields Prospect Business Centre,
Putney Bridge Road,
London, SW18 1PE



30 SLOANE GARDEN FREEHOLD LIMITED

Company Registration No. 06402697 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The directors present their report with the financial statements of the company for the year ended 30th June 2022.

Principal Activity

The company's principal activity during the year was the management of the property at 30 Sloane Gardens, London SW1.

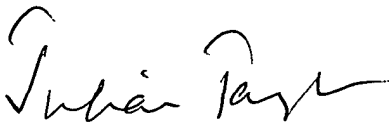
Directors

The directors who served during the year were:

B B J de Malmanche
A Condomine
M Stassano
A J Taylor
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Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 23rd March 2022 and signed on its behalf.



(Director) A. J. TAYLOR

30 SLOANE GARDEN FREEHOLD LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 30TH JUNE 2022

	<u>Notes</u>	2022 £	2021 £
Administrative Expenses		(1,234)	(1,256)
Other Operating Income	7	<u>1,234</u>	<u>1,256</u>
SURPLUS FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

30 SLOANE GARDEN FREEHOLD LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2022

	<u>Notes</u>	2022	2021
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	10	10
<u>CURRENT ASSETS</u>			
Debtors	4	191,429	84,147
<u>CREDITORS: amounts falling due within one year</u>	5	191,439	84,157
<u>NET CURRENT LIABILITIES</u>		(10)	(10)
<u>NET ASSETS</u>		0	0
<u>CAPITAL AND RESERVES</u>	6	0	0

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

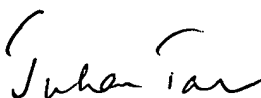
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13th December 2022 and were signed on its behalf by:



Director

A. J. TAYLOR

The notes on pages 4 and 5 form part of these financial statements.

30 SLOANE GARDEN FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

1. STATUTORY INFORMATION

30 Sloane Garden Freehold Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. TANGIBLE ASSETS

The company owns the freehold reversion of 30 Sloane Gardens, London SW1 subject to long leases, which is stated at cost.

	£
Cost At 30.06.21 & 30.06.22	<u>10</u>

In the opinion of the directors at 30th June 2022 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2022	2021
	£	£
Lessee Arrears	81,791	3,151
Excess Service Charge Due (Note 7)	6,004	0
Funds Held By Managing Agents	101,428	72,417
Prepayments	54	8,276
Sundry Debtors	2,152	303
	<u>191,429</u>	<u>84,147</u>

5. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Service Charge Surplus (Note 7)	0	1,566
Service Charge Reserve Fund (Note 8)	188,802	80,770
Accruals	2,627	1,811
Lessee Loans	10	10
	<u>191,439</u>	<u>84,157</u>

6. CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital.

30 SLOANE GARDEN FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

7. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 30 Sloane Gardens, London SW1 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2022	2021
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	33,495	23,338
Reserve Demands	120,000	0
Service Charge (Surplus Refunded)/Excess Charged	(1,566)	2,700
	<u>151,929</u>	<u>26,038</u>
Service Charge Expenditure	35,665	20,516
Garden Expenditure	2,600	0
Non Annual Expenditure	12,000	0
Contribution To Company Expenses	<u>1,234</u>	<u>1,256</u>
	<u>51,499</u>	<u>21,772</u>
	100,430	4,266
Transfer To Reserve Fund	(108,000)	0
Funds Due To/(From) Lessees At 30th June 2021	<u>1,566</u>	<u>(2,700)</u>
Funds Due (From)/To Lessees At 30th June 2022	<u>(6,004)</u>	<u>1,566</u>

8. RESERVE FUND

	2022	2021
	£	£
Balance At 30th June 2021	80,770	80,757
Interest Received Net Of Tax	32	13
Transfer To Reserve Fund During The Year (Note 7)	<u>108,000</u>	<u>0</u>
Balance At 30th June 2022	<u>188,802</u>	<u>80,770</u>

9. EMPLOYEES AND DIRECTORS

The average number of employees during the year was nil (2021 nil).