

Company Registration No. 06402697

**30 SLOANE GARDEN FREEHOLD LIMITED**

(A company limited by guarantee)

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**

**30TH JUNE 2019**

Registered Office - c/o Quadrant Property Management Ltd,  
Kennedy House,  
115 Hammersmith Road,  
London, W14 0QH



**30 SLOANE GARDEN FREEHOLD LIMITED**

**Company Registration No. 06402697 (England & Wales)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30TH JUNE 2019**

The directors present their report with the financial statements of the company for the year ended 30th June 2019.

**Principal Activity**

The company's principal activity during the year was the management of the property at 30 Sloane Gardens, London SW1.

**Directors**

The directors who served during the year were:

B B J de Malmanche  
A Condomine  
M Stassano  
A J Taylor  
Tulie Two Limited

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 29th October 2019

By Order Of The Board



For  
**Quadrant Property Management Limited**  
**(Secretary)**

**30 SLOANE GARDEN FREEHOLD LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 30TH JUNE 2019**

|                             | <u>Notes</u> | <b>2019</b><br>£ | <b>2018</b><br>£ |
|-----------------------------|--------------|------------------|------------------|
| Administrative Expenses     |              | (1,096)          | (1,097)          |
| Other Operating Income      | 7            | <u>1,096</u>     | <u>1,097</u>     |
| <b>SURPLUS FOR THE YEAR</b> |              | <u><u>0</u></u>  | <u><u>0</u></u>  |

The notes on pages 4 and 5 form part of these financial statements.

**30 SLOANE GARDEN FREEHOLD LIMITED**

**BALANCE SHEET**

**AS AT 30TH JUNE 2019**

|                                                              | <u>Notes</u> | 2019          | 2018          |
|--------------------------------------------------------------|--------------|---------------|---------------|
|                                                              |              | £             | £             |
| <b><u>FIXED ASSETS</u></b>                                   |              |               |               |
| Tangible Assets                                              | 3            | 10            | <u>10</u>     |
| <b><u>CURRENT ASSETS</u></b>                                 |              |               |               |
| Debtors                                                      | 4            | 82,983        | 87,148        |
| <b><u>CREDITORS: amounts falling due within one year</u></b> | 5            | <u>82,993</u> | <u>87,158</u> |
| <b><u>NET CURRENT LIABILITIES</u></b>                        |              | <u>(10)</u>   | <u>(10)</u>   |
| <b><u>NET ASSETS</u></b>                                     |              | <u>0</u>      | <u>0</u>      |
| <b><u>CAPITAL AND RESERVES</u></b>                           | 6            | <u>0</u>      | <u>0</u>      |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29<sup>th</sup> October 2019 and were signed on its behalf by:

  
..... Director  
**A. J. TAYLOR**

The notes on pages 4 and 5 form part of these financial statements.

## **30 SLOANE GARDEN FREEHOLD LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30TH JUNE 2019**

##### **1. STATUTORY INFORMATION**

30 Sloane Garden Freehold Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

##### **2. ACCOUNTING POLICIES**

###### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **3. TANGIBLE ASSETS**

The company owns the freehold reversion of 30 Sloane Gardens, London SW1 subject to long leases, which is stated at cost.

|                             |           |
|-----------------------------|-----------|
|                             | £         |
| Cost At 30.06.18 & 30.06.19 | <u>10</u> |

In the opinion of the directors at 30th June 2019 there was no material difference between the book and fair value of the property.

##### **4. DEBTORS**

|                                    | 2019          | 2018          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Lessee Arrears                     | 9,861         | 3,578         |
| Excess Service Charge Due (Note 7) | 1,189         | 1,222         |
| Funds Held By Managing Agents      | 71,442        | 81,773        |
| Sundry Debtors                     | 491           | 575           |
|                                    | <u>82,983</u> | <u>87,148</u> |

##### **5. CREDITORS:** amounts falling due within one year

|                                      | 2019          | 2018          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Lessee Account Balances              | 0             | 2,874         |
| Service Charge Reserve Fund (Note 8) | 81,803        | 82,903        |
| Accruals                             | 1,180         | 1,287         |
| Sundry Creditors                     | 0             | 84            |
| Lessee Loans                         | 10            | 10            |
|                                      | <u>82,993</u> | <u>87,158</u> |

##### **6. CAPITAL AND RESERVES**

The company is limited by guarantee, and consequently has no share capital.

**30 SLOANE GARDEN FREEHOLD LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH JUNE 2019****7. OTHER OPERATING INCOME/SERVICE CHARGE FUND**

During the year the company received contributions from the lessees of 30 Sloane Gardens, London SW1 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

|                                                   | 2019               | 2018               |
|---------------------------------------------------|--------------------|--------------------|
|                                                   | £                  | £                  |
| <b>Contributions Receivable From Lessees:</b>     |                    |                    |
| Service Charge Demands                            | 20,868             | 20,356             |
| Service Charge Surplus Refunded                   | 0                  | (1,303)            |
|                                                   | <u>20,868</u>      | <u>19,053</u>      |
| <br>Service Charge Expenditure                    | <br>20,961         | <br>20,481         |
| <br>Contribution To Company Expenses              | <br><u>1,096</u>   | <br><u>1,097</u>   |
|                                                   | <u>22,057</u>      | <u>21,578</u>      |
|                                                   | (1,189)            | (2,525)            |
| <br>Transfer From Reserve Fund                    | <br>1,222          | <br>0              |
| <br>Funds Due (From)/To Lessees At 30th June 2018 | <br><u>(1,222)</u> | <br><u>1,303</u>   |
| <br>Funds Due From Lessees At 30th June 2019      | <br><u>(1,189)</u> | <br><u>(1,222)</u> |

**8. RESERVE FUND**

|                                                     | 2019          | 2018          |
|-----------------------------------------------------|---------------|---------------|
|                                                     | £             | £             |
| Balance At 30th June 2018                           | 82,903        | 82,859        |
| Interest Received Net Of Tax                        | 122           | 44            |
| Transfer From Reserve To Fund 2018 Deficit (Note 7) | (1,222)       | 0             |
| Balance At 30th June 2019                           | <u>81,803</u> | <u>82,903</u> |