

GRAYSCALE ARCHITECTURE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

GRAYSCALE ARCHITECTURE LTD (REGISTERED NUMBER: 06402663)

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FOR THE YEAR ENDED 31 MARCH 2015**

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GRAYSCALE ARCHITECTURE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mrs K E Gray

REGISTERED OFFICE: Orchard Court
16a Long Ashton Road
Long Ashton
Bristol
BS41 9LD

REGISTERED NUMBER: 06402663 (England and Wales)

ACCOUNTANTS: Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

GRAYSCALE ARCHITECTURE LTD (REGISTERED NUMBER: 06402663)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		246		907
CURRENT ASSETS					
Debtors		22,962		6,969	
Cash at bank		<u>5,484</u>		<u>70</u>	
		28,446		7,039	
CREDITORS					
Amounts falling due within one year		<u>20,767</u>		<u>6,415</u>	
NET CURRENT ASSETS			<u>7,679</u>		<u>624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,925</u>		<u>1,531</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>7,922</u>		<u>1,528</u>
SHAREHOLDERS' FUNDS			<u>7,925</u>		<u>1,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2015 and were signed by:

Mrs K E Gray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>4,594</u>
DEPRECIATION	
At 1 April 2014	3,687
Charge for year	<u>661</u>
At 31 March 2015	<u>4,348</u>
NET BOOK VALUE	
At 31 March 2015	<u>246</u>
At 31 March 2014	<u>907</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015	2014
	£	£
Mrs K E Gray		
Balance outstanding at start of year	436	(706)
Amounts advanced	-	1,142
Amounts repaid	(14,043)	-
Balance outstanding at end of year	<u>(13,607)</u>	<u>436</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.