

Registered number
06401615

Fran Lambert & Co Limited

Report and Accounts

31 October 2009

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COMPANIES HOUSE

Fran Lambert & Co Limited Company Information

Director

Francine Lambert

Secretary

Mark Roberts

Accountants

K&B Accountancy Services Ltd
33rd Floor
25 Canada Square
Canary Wharf
London
E14 5LQ

Registered office

Flat 2, 11B King Henry's Walk
Islington
London
N1 4NW

Registered number

06401615

Fran Lambert & Co Limited
Director's Report

The director presents her report and accounts for the year ended 31 October 2009

Principal activities

The company's principal activity during the year continued to be the provision of IT Consultancy services

Directors

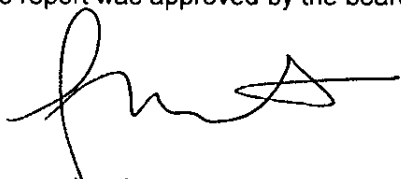
The following persons served as directors during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2009	2008
Francine Lambert	1	1

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1 April 2010



Francine Lambert
Director

Fran Lambert & Co Limited

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fran Lambert & Co Limited
Accountants' Report

Accountants' report to the director of
Fran Lambert & Co Limited

You consider that the company is exempt from an audit for the year ended 31 October 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

K&B Accountancy Services Ltd
Accountants

33rd Floor
25 Canada Square
Canary Wharf
London
E14 5LQ

1 April 2010

Fran Lambert & Co Limited
Profit and Loss Account
for the year ended 31 October 2009

	Notes	2009 £	2008 £
Turnover		55,292	55,185
Administrative expenses		(18,359)	(20,166)
Operating profit	2	— 36,933	35,019
Interest receivable		18	-
Profit on ordinary activities before taxation		— 36,951	35,019
Tax on profit on ordinary activities	3	(7,795)	(7,095)
Profit for the financial year		<u>29,156</u>	<u>27,924</u>

Fran Lambert & Co Limited
Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	505	674
Current assets			
Debtors	5	3,409	-
Cash at bank and in hand		8,828	14,926
		12,237	14,926
Creditors, amounts falling due within one year	6	(12,661)	(10,675)
Net current (liabilities)/assets		(424)	4,251
Net assets		<u>81</u>	<u>4,925</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	80	4,924
Shareholder's funds		<u>81</u>	<u>4,925</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Francine Lambert
Director

Approved by the board on 1 April 2010

Fran Lambert & Co Limited
Notes to the Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit

	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	169	225
Directors' remuneration	<u>14,655</u>	<u>13,617</u>

3 Taxation

	2009	2008
	£	£
UK corporation tax	<u>7,795</u>	<u>7,095</u>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2008	899
At 31 October 2009	<u>899</u>
Depreciation	
At 1 November 2008	225
Charge for the year	169
At 31 October 2009	<u>394</u>
Net book value	
At 31 October 2009	<u>505</u>
At 31 October 2008	<u>674</u>

Fran Lambert & Co Limited
Notes to the Accounts
for the year ended 31 October 2009

5 Debtors			2009	2008
			£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest			3,409	-
6 Creditors, amounts falling due within one year			2009	2008
			£	£
Obligations under finance lease and hire purchase contracts			3,294	399
Trade creditors			583	863
Amounts owed to group undertakings and undertakings in which the company has a participating interest			-	1,109
Corporation tax			7,795	7,095
Other taxes and social security costs			989	1,209
			12,661	10,675
7 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	-	-
1 share of £1 each	1	1	1	1
			1	1
8 Profit and loss account			2009	
			£	
At 1 November 2008			4,924	
Profit for the year			29,156	
Dividends			(34,000)	
At 31 October 2009			80	
9 Dividends			2009	2008
			£	£
Dividends for which the company became liable during the year				
Dividends paid			34,000	23,000

Fran Lambert & Co Limited
Profit and Loss Account
for the year ended 31 October 2009
for the information of the director only

	2009	2008
	£	£
Sales	55,292	55,185
Administrative expenses	(18,359)	(20,166)
Operating profit	<u>36,933</u>	35,019
Interest receivable	18	-
Profit before tax	<u>36,951</u>	<u>35,019</u>

Fran Lambert & Co Limited
Schedule to the Profit and Loss Account
for the year ended 31 October 2009
for the information of the director only

	2009	2008
	£	£
Sales		
Sales	<u>55,292</u>	<u>55,185</u>
Administrative expenses		
Employee costs		
Director's salary	14,655	13,617
Employer's NI	1,144	764
Travel and subsistence	<u>1,708</u>	<u>4,507</u>
	<u>17,507</u>	<u>18,888</u>
General administrative expenses		
Telephone and fax	174	36
Stationery and printing	-	34
Bank charges	39	-
Depreciation	169	225
Formation Cost	<u>-</u>	<u>120</u>
	<u>382</u>	<u>415</u>
Legal and professional costs		
Accountancy fees	<u>470</u>	<u>863</u>
	<u>470</u>	<u>863</u>
	<u>18,359</u>	<u>20,166</u>