

**REGISTERED NUMBER: 06401556 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**FOR**

**CHRYSALIS VCT ADMIN LIMITED**

Logan & Brewerton  
Chartered Certified Accountants  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CHRYSLIS VCT ADMIN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTOR:** C P Kay

**SECRETARY:** S Millar

**REGISTERED OFFICE:** Autumn House  
Martinsend Lane  
Great Missenden  
Buckinghamshire  
HP16 9HR

**REGISTERED NUMBER:** 06401556 (England and Wales)

**ACCOUNTANTS:** Logan & Brewerton  
Chartered Certified Accountants  
Astral House  
Granville Way  
Bicester  
Oxfordshire  
OX26 4JT

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,982		5,343
<b>CURRENT ASSETS</b>					
Debtors	5	423,600		106,416	
Cash at bank and in hand		<u>371,260</u>		<u>589,709</u>	
		794,860		696,125	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>50,787</u>		<u>66,750</u>	
<b>NET CURRENT ASSETS</b>			<u>744,073</u>		<u>629,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			748,055		634,718
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>796</u>		<u>1,069</u>
<b>NET ASSETS</b>			<u>747,259</u>		<u>633,649</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Retained earnings			<u>747,059</u>		<u>633,449</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>747,259</u>		<u>633,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:

C P Kay - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Chrysalis VCT Admin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016 and 30 September 2017	<u>6,710</u>	<u>3,487</u>	<u>10,197</u>
<b>DEPRECIATION</b>			
At 1 October 2016	1,678	3,176	4,854
Charge for year	<u>1,258</u>	<u>103</u>	<u>1,361</u>
At 30 September 2017	<u>2,936</u>	<u>3,279</u>	<u>6,215</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>3,774</u>	<u>208</u>	<u>3,982</u>
At 30 September 2016	<u>5,032</u>	<u>311</u>	<u>5,343</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,100	6,416
Other debtors	<u>412,500</u>	<u>100,000</u>
	<u>423,600</u>	<u>106,416</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	3,000
Tax	33,352	38,685
VAT	13,715	6,890
Directors' current accounts	2,220	2,175
Accruals and deferred income	<u>1,500</u>	<u>16,000</u>
	<u>50,787</u>	<u>66,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>796</u>	<u>1,069</u>
		Deferred tax
		£
Balance at 1 October 2016		1,069
Movement in year		<u>(273)</u>
Balance at 30 September 2017		<u>796</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£0.01	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

9. FIRST YEAR ADOPTION

The adoption of FRS 102 did not have a material impact on the financial statements and it was therefore not considered necessary to restate the comparative accounting period at the date of transition of 1 October 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.