



CWSPEECH LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDING 31 DECEMBER
2011**

Company no 6400938



CWSPEECH LIMITED
ABBREVIATED ACCOUNTS



For the year ending 31 December 2011

Company registration number	6400938
Registered office	90 Fetter Lane London EC4A 1JP
Directors	S Loopuit P A G Seers R Mussen
Secretary	R Mussen
Bankers	Bank of Scotland West End Office 14/16 Cockspur Street London SW1Y 5BL
Solicitors	Bird & Bird 90 Fetter Lane London EC4A 1JP

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CWSPEECH LIMITED
ABBREVIATED BALANCE SHEET



As at 31 December 2011

	Note	2011 £	2010 £
Current assets			
Debtors		464,249	455,585
Cash at bank and in hand		3,612	137,205
		467,861	592,790
Creditors amounts falling due within one year		(9,569)	(145,536)
Total assets less current liabilities		458,292	447,254
Capital and reserves			
Called up share capital	3	13	13
Share premium account		19,998	19,998
Other reserves		69,581	69,581
Profit and loss account		368,700	357,662
Equity shareholders' funds		458,292	447,254

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime in part 15 of the Companies Act 2006

The abbreviated accounts were approved by the Board of Directors on 18th April 2012

Rupert Mussen - Director and Company Secretary

Company no 6400938

The accompanying accounting policies and notes form an integral part of these abbreviated accounts

For the year ending 31 December 2011

1 BASIS OF PREPARATION

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice)

The company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement as it was a wholly owned subsidiary of Vox Generation Limited and its cash flows are included within the financial statements of Vox Generation Limited which are publicly available

The directors have reviewed the accounting policies to ensure that they remain the most appropriate to their particular circumstances for the purpose of giving a true and fair view. The principal accounting policies are set out below

The directors have reviewed the company's budgets and cash flow forecasts, including revenue projections, capital expenditure and corporation tax credits. From the review, the directors are of the opinion that the company has adequate resources to continue as a going concern for the foreseeable future and accordingly, the accounts have been prepared on a going concern basis

2 ACCOUNTING POLICIES

A TURNOVER

Turnover from the outright sale of software licences is recognised on customer acceptance. Software maintenance revenue is recognised over the life of the contract. Turnover from professional services is recognised as services are performed taking into account the expected total revenue and man days effort on each project as it progresses. Turnover on contracts involving a combination of products and services is recognised separately on each deliverable in accordance with the above policy unless all deliverables are considered to be interdependent when turnover is recognised on final acceptance. All turnover is stated net of VAT and trade discounts

B FOREIGN CURRENCY

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date

C RESEARCH AND DEVELOPMENT

Research and development costs are written off as incurred

3 SHARE CAPITAL

	2011 £	2010 £
Authorised		
1,000,000 ordinary shares of £0.01 each	10,000	10,000
Allotted, called up and fully paid		
1,250 ordinary shares of £0.01 each	13	13

4 POST BALANCE SHEET EVENTS

There were no events after the balance sheet date which would require adjustment to the financial statements

5 ULTIMATE PARENT COMPANY

Vox Generation Limited is the parent company and controlling entity of CWSpeech Limited and is the parent company of the largest and smallest group of which the Company is a member and in respect of which accounts are prepared. Accounts can be obtained from the registered office of Vox Generation Limited, 90 Fetter Lane, London, EC4A 1JP