

**COMPANY REGISTRATION NUMBER 06399981**

**BEAUFORT LEASING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2015**

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**BEAUFORT LEASING LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

| <b>CONTENTS</b>   | <b>PAGES</b>  |
|---|---------------|
| Officers and professional advisers                                      | <b>1</b>      |
| Directors' report   | <b>2</b>      |
| Profit and loss account   | <b>3</b>      |
| Balance sheet   | <b>4</b>      |
| Notes to the financial statements                                       | <b>5 to 6</b> |
| <b>The following pages do not form part of the financial statements</b> |               |
| Detailed profit and loss account  | <b>8</b>      |
| Notes to the detailed profit and loss account                           | <b>9</b>      |

**BEAUFORT LEASING LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

B S E Freshwater  
S I Freshwater

**Company secretary**

M R M Jenner F.C.I.S.

**Registered office**

Freshwater House  
158-162 Shaftesbury Avenue  
LONDON  
WC2H 8HR

# **BEAUFORT LEASING LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

### **PRINCIPAL ACTIVITIES**

The company was established with a view to undertaking plant leasing activities. Although the directors considered certain prospective business projects, due to commercial constraints none have been undertaken.

### **DIRECTORS**

The directors who served the company during the year were as follows:

B S E Freshwater

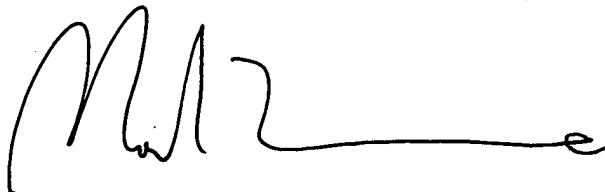
S I Freshwater

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Freshwater House  
158-162 Shaftesbury Avenue  
LONDON  
WC2H 8HR

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'M R M Jenner', followed by a long horizontal line extending to the right.

M R M Jenner F.C.I.S.  
Company Secretary

Approved by the directors on 21 December 15

**BEAUFORT LEASING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

|  | Note     | 2015<br>£      | 2014<br>£     |
|--|----------|----------------|---------------|
| <b>TURNOVER</b>                                      |          | —              | —             |
| Administrative Expenses                              |          | (1,093)        | (157)         |
| <b>OPERATING LOSS</b>                                | <b>2</b> | <b>(1,093)</b> | <b>(157)</b>  |
| Interest Receivable                                  |          | 1,543          | 1,644         |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |          | <b>450</b>     | <b>1,487</b>  |
| Tax on Profit on Ordinary Activities                 |          | 57             | (304)         |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                 |          | <b>507</b>     | <b>1,183</b>  |
| Balance Brought Forward                              |          | 13,029         | 11,846        |
| Balance Carried Forward                              |          | <u>13,536</u>  | <u>13,029</u> |

The notes on pages 5 to 6 form part of these financial statements.

# BEAUFORT LEASING LIMITED

## BALANCE SHEET

31 MARCH 2015

|   | Note | 2015<br>£            | 2014<br>£            |
|---|------|----------------------|----------------------|
| <b>CURRENT ASSETS</b>                                 |      |                      |                      |
| Cash at Bank  |      | 365,969              | 364,769              |
| <b>CREDITORS: Amounts falling due within one year</b> | 3    | <u>(302,433)</u>     | <u>(301,740)</u>     |
| <b>NET CURRENT ASSETS</b>                             |      | <b>63,536</b>        | <b>63,029</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <b><u>63,536</u></b> | <b><u>63,029</u></b> |
| <b>CAPITAL AND RESERVES</b>                           |      |                      |                      |
| Called-Up Equity Share Capital                        | 5    | 50,000               | 50,000               |
| Profit and Loss Account                               |      | <u>13,536</u>        | <u>13,029</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      | <b><u>63,536</u></b> | <b><u>63,029</u></b> |


For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 21 December 2015, and are signed on their behalf by:

  
**B S E Freshwater**  
 Director

Company Registration Number: 06399981

The notes on pages 5 to 6 form part of these financial statements.

**BEAUFORT LEASING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING LOSS**

Operating loss is stated after crediting:

|                         | 2015<br>£ | 2014<br>£ |
|-------------------------|-----------|-----------|
| Directors' remuneration | —         | —         |

**3. CREDITORS: Amounts falling due within one year**

|  | 2015<br>£      | 2014<br>£      |
|--|----------------|----------------|
| Corporation tax                                  | —              | 400            |
| Other creditors                                  | 2,433          | 1,340          |
| Shares classed as financial liabilities (note 5) | 300,000        | 300,000        |
|  | <u>302,433</u> | <u>301,740</u> |

**4. RELATED PARTY TRANSACTIONS**

The company is under the control of Mr S I Freshwater and Mr D Davis in their capacity as Trustees of The BSE Freshwater Discretionary Settlement (25 November 1969).

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**BEAUFORT LEASING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**5. SHARE CAPITAL**

**Allotted and called up:**

|  | <b>2015</b>              |                       | <b>2014</b>       |                |
|--|--------------------------|-----------------------|-------------------|----------------|
|  | <b>No</b>                | <b>£</b>              | <b>No</b>         | <b>£</b>       |
| Ordinary shares fully paid of £1 each                | <b>50,000</b>            | <b>50,000</b>         | 50,000            | 50,000         |
| Redeemable Preference shares - £0.01 paid of £1 each | <b>30,000,000</b>        | <b>300,000</b>        | 30,000,000        | 300,000        |
|  | <b><u>30,050,000</u></b> | <b><u>350,000</u></b> | <u>30,050,000</u> | <u>350,000</u> |

|  | <b>2015</b>          | <b>2014</b>   |
|--|----------------------|---------------|
|  | <b>£</b>             | <b>£</b>      |
| <b>Amounts presented in equity:</b>          |                      |               |
| 50,000 Ordinary shares fully paid of £1 each | <b><u>50,000</u></b> | <u>50,000</u> |

|   |                       |                |
|---|-----------------------|----------------|
| <b>Amounts presented in liabilities:</b>                        |                       |                |
| 30,000,000 Redeemable Preference shares - £0.01 paid of £1 each | <b><u>300,000</u></b> | <u>300,000</u> |



**BEAUFORT LEASING LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2015**

**The following pages do not form part of the statutory financial statements.**

**BEAUFORT LEASING LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

|                                      | 2015<br>£         | 2014<br>£           |
|--------------------------------------|-------------------|---------------------|
| <b>OVERHEADS</b>                     |                   |                     |
| Administrative Expenses              | <u>(1,093)</u>    | <u>(157)</u>        |
| <b>OPERATING LOSS</b>                | <u>(1,093)</u>    | <u>(157)</u>        |
| Bank Interest Receivable             | <u>1,543</u>      | <u>1,644</u>        |
| <b>PROFIT ON ORDINARY ACTIVITIES</b> | <u><u>450</u></u> | <u><u>1,487</u></u> |

**BEAUFORT LEASING LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

|                                | 2015<br>£    | 2014<br>£    |
|--------------------------------|--------------|--------------|
| <b>ADMINISTRATIVE EXPENSES</b> |              |              |
| General expenses               | 13           | —            |
| General expenses               | 1,080        | 157          |
| Accountancy fees               | <u>1,093</u> | <u>157</u>   |
|                                | <u>1,093</u> | 157          |
| <b>INTEREST RECEIVABLE</b>     |              |              |
| Bank interest receivable       | <u>1,543</u> | <u>1,644</u> |