

COMPANY REGISTRATION NUMBER 06399981

BEAUFORT LEASING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2013

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BEAUFORT LEASING LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

| CONTENTS | PAGES |
|------------------------------------|---------------|
| Officers and professional advisers | 1 |
| Directors' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 to 5 |
| Notes to the financial statements | 6 to 7 |

BEAUFORT LEASING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

B S E Freshwater
S I Freshwater

Company secretary

M R M Jenner F C I S

Registered office

Freshwater House
158-162 Shaftesbury Avenue
LONDON
WC2H 8HR

BEAUFORT LEASING LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The company was established with a view to undertaking plant leasing activities. Although the directors considered certain prospective business projects, due to commercial constraints none was undertaken.

DIRECTORS

The directors who served the company during the year were as follows

B S E Freshwater

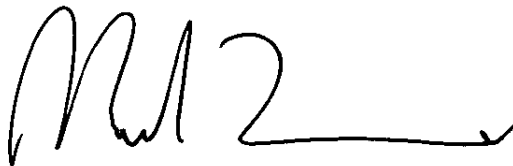
S I Freshwater

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office
Freshwater House
158-162 Shaftesbury Avenue
LONDON
WC2H 8HR

Signed by order of the directors

A handwritten signature in dark ink, appearing to read 'M R M Jenner', followed by a long horizontal line.

M R M JENNER F C I S
Company Secretary

Approved by the directors on 16/12/2013

BEAUFORT LEASING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2013

| | Note | 2013 £ | 2012 £ |
|--|----------|----------------|----------------|
| TURNOVER | | — | — |
| Administrative Expenses | | (1,200) | (1,214) |
| OPERATING LOSS | 2 | (1,200) | (1,214) |
| Interest Receivable | | 3,495 | 1,469 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 2,295 | 255 |
| Tax on Profit on Ordinary Activities | | (533) | (100) |
| PROFIT FOR THE FINANCIAL YEAR | | 1,762 | 155 |
| Balance Brought Forward | | 10,084 | 9,929 |
| Balance Carried Forward | | 11,846 | 10,084 |

The notes on pages 6 to 7 form part of these financial statements.

BEAUFORT LEASING LIMITED

BALANCE SHEET

31 MARCH 2013

| | Note | 2013 £ | £ | 2012 £ | £ |
|---|----------|------------------|---------------|------------------|---------------|
| CURRENT ASSETS | | | | | |
| Cash at Bank | | 368,049 | | 364,587 | |
| CREDITORS: Amounts falling due within one year | 3 | (306,203) | | (304,503) | |
| NET CURRENT ASSETS | | | 61,846 | | 60,084 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 61,846 | | 60,084 |
| CAPITAL AND RESERVES | | | | | |
| Called-Up Equity Share Capital | 5 | | 50,000 | | 50,000 |
| Profit and Loss Account | | | 11,846 | | 10,084 |
| SHAREHOLDERS' FUNDS | | | 61,846 | | 60,084 |

The Balance sheet continues on the following page.

The notes on pages 6 to 7 form part of these financial statements.

BEAUFORT LEASING LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2013

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the shareholders and authorised for issue on 14/12/2013, and are signed on their behalf by



B S E FRESHWATER

Director

Company Registration Number 06399981

The notes on pages 6 to 7 form part of these financial statements.

BEAUFORT LEASING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after crediting

| | 2013 | 2012 |
|-------------------------|-------------|-------------|
| | £ | £ |
| Directors' remuneration | <u>—</u> | <u>—</u> |

3. CREDITORS: Amounts falling due within one year

| | 2013 | 2012 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Corporation tax | 700 | 200 |
| Other creditors | 5,503 | 4,303 |
| Shares classed as financial liabilities (note 5) | 300,000 | 300,000 |
| | <u>306,203</u> | <u>304,503</u> |

4. RELATED PARTY TRANSACTIONS

The company is under the control of Mr S I Freshwater and Mr D Davis in their capacity as Trustees of The BSE Freshwater Discretionary Settlement (25 November 1969)

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

BEAUFORT LEASING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

5. SHARE CAPITAL

Allotted and called up:

| | 2013 | | 2012 | |
|--|-------------------|----------------|-------------------|----------------|
| | No | £ | No | £ |
| Ordinary shares fully paid of £1 each | 50,000 | 50,000 | 50,000 | 50,000 |
| Redeemable Preference shares - £0.01 paid of £1 each | 30,000,000 | 300,000 | 30,000,000 | 300,000 |
| | <u>30,050,000</u> | <u>350,000</u> | <u>30,050,000</u> | <u>350,000</u> |

| | 2013 | 2012 |
|--|---------------|---------------|
| | £ | £ |
| Amounts presented in equity: | | |
| 50,000 Ordinary shares fully paid of £1 each | <u>50,000</u> | <u>50,000</u> |

| | | |
|---|----------------|----------------|
| Amounts presented in liabilities: | | |
| 30,000,000 Redeemable Preference shares - £0.01 paid of £1 each | <u>300,000</u> | <u>300,000</u> |