

Company Registration number 06399914 (England & Wales)

LIVEWARE HF LTD

Abbreviated Accounts

For the year ended 31 October 2010

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LIVEWARE HF LTD

Financial statements for the year ended 31 October 2010

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LIVEWARE HF LTD

Abbreviated balance sheet as at 31 October 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Intangible assets		62,220	65,880
Tangible assets	2	<u>50,807</u>	<u>55,055</u>
	2	113,027	120,935
Current assets			
Debtors		-	788
Cash at bank and in hand		<u>12,965</u>	<u>5,880</u>
		12,965	6,668
Creditors: amounts falling due within one year		<u>(122,303)</u>	<u>(122,675)</u>
Net current liabilities		<u>(109,338)</u>	<u>(116,007)</u>
Total assets less current liabilities		<u><u>3,689</u></u>	<u><u>4,928</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,589</u>	<u>4,828</u>
Shareholders' funds		<u><u>3,689</u></u>	<u><u>4,928</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 20-02-2011 and signed on its behalf



Mr T Crampin - Director

Company Registration No: 06399914 (England & Wales)

The notes on pages 2 to 3 form part of these financial statements

LIVEWARE HF LTD

Notes to the abbreviated accounts for the year ended 31 October 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property	Over the period of the lease
Equipment, fixtures and fittings	25% on reducing balance basis
Plant and machinery	10% on cost

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 November 2009	73,200	75,468	148,668
Additions	-	6,052	6,052
At 31 October 2010	73,200	81,520	154,720
Depreciation:			
At 1 November 2009	7,320	20,413	27,733
Provision for the year	3,660	10,300	13,960
At 31 October 2010	10,980	30,713	41,693
Net book value:			
At 31 October 2010	62,220	50,807	113,027
At 31 October 2009	65,880	55,055	120,935

LIVEWARE HF LTD

Notes to the abbreviated accounts for the year ended 31 October 2010 (continued)

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>