

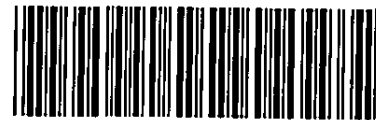
Company Registration number 06399914 (England & Wales)

## **LIVEWARE HF LTD**

### **Abbreviated Accounts**

**For the year ended 31 October 2009**

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# **LIVEWARE HF LTD**

## **Financial statements for the year ended 31 October 2009**

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# LIVEWARE HF LTD

## Abbreviated balance sheet as at 31 October 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Intangible assets		65,880	69,540
Tangible assets	2	55,055	60,930
	2	120,935	130,470
<b>Current assets</b>			
Stock		-	13,500
Debtors		788	7,054
Cash at bank and in hand		5,880	7,156
		6,668	27,710
<b>Creditors' amounts falling due within one year</b>		(122,675)	(147,475)
<b>Net current liabilities</b>		(116,007)	(119,765)
<b>Total assets less current liabilities</b>		4,928	10,705
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,828	10,605
<b>Shareholders' funds</b>		4,928	10,705

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 9.2.2010 and signed on its behalf



Mr T Crampin - Director

The notes on pages 2 to 3 form part of these financial statements

# LIVEWARE HF LTD

## Notes to the abbreviated accounts for the year ended 31 October 2009

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property	Over the period of the lease
Equipment, fixtures and fittings	25% on reducing balance basis
Plant and machinery	10% on cost

#### d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years

#### e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

### 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 November 2008	73,200	71,286	144,486
Additions	-	4,182	4,182
At 31 October 2009	<b>73,200</b>	<b>75,468</b>	<b>148,668</b>
<b>Depreciation:</b>			
At 1 November 2008	3,660	10,356	14,016
Provision for the year	3,660	10,057	13,717
At 31 October 2009	<b>7,320</b>	<b>20,413</b>	<b>27,733</b>
<b>Net book value:</b>			
At 31 October 2009	<b>65,880</b>	<b>55,055</b>	<b>120,935</b>
At 31 October 2008	<b>69,540</b>	<b>60,930</b>	<b>130,470</b>

# LIVEWARE HF LTD

## Notes to the abbreviated accounts for the year ended 31 October 2009 (continued)

### 3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>