

**Registered Number 06399914**

**LIVEWARE HF LTD**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	51,240	54,900
Tangible assets	3	29,630	36,215
		<u>80,870</u>	<u>91,115</u>
<b>Current assets</b>			
Cash at bank and in hand		33,204	29,853
		<u>33,204</u>	<u>29,853</u>
<b>Creditors: amounts falling due within one year</b>		(101,595)	(113,166)
<b>Net current assets (liabilities)</b>		<u>(68,391)</u>	<u>(83,313)</u>
<b>Total assets less current liabilities</b>		<u>12,479</u>	<u>7,802</u>
<b>Total net assets (liabilities)</b>		<u>12,479</u>	<u>7,802</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		12,379	7,702
<b>Shareholders' funds</b>		<u>12,479</u>	<u>7,802</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2014

And signed on their behalf by:

**Mr T Crampin, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - over the period of the lease

Plant and machinery - 10% on cost

Fixtures, fittings & equipment - 25% on reducing balance basis

**Other accounting policies**

Goodwill:

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	73,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>73,200</u>
<b>Amortisation</b>	
At 1 November 2012	18,300
Charge for the year	3,660
On disposals	-
At 31 October 2013	<u>21,960</u>
<b>Net book values</b>	
At 31 October 2013	<u><u>51,240</u></u>
At 31 October 2012	<u><u>54,900</u></u>

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2012	84,692
Additions	1,634
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>86,326</u>

**Depreciation**

At 1 November 2012	48,477
Charge for the year	8,219
On disposals	-
At 31 October 2013	<u>56,696</u>

**Net book values**

At 31 October 2013	<u>29,630</u>
At 31 October 2012	<u>36,215</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is controlled by Mr T Crampin and Mrs D Crampin, directors and majority shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.