

HYBRID GASIFICATION LTD

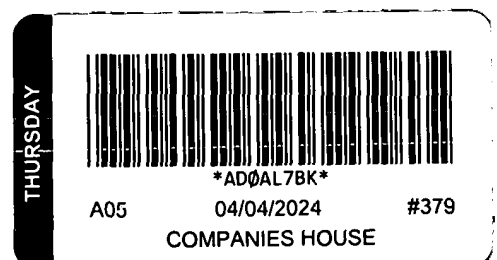
Abridged Accounts

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

Amended
26/03/2024



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HYBRID GASIFICATION LTD
Accountants' Report
For the year ended 31 October 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

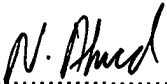
These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Orix Accountants Ltd

31 October 2021



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Orix Accountants Ltd
88-89 West Road
Newcastle Upon Tyne
Tyne & Wear
NE15 6PR
26 March 2024

HYBRID GASIFICATION LTD
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets	4	38,634	38,634
Tangible fixed assets	5	1,111	3
		<u>39,745</u>	<u>38,637</u>
Current assets			
Debtors		6,617	9,151
Cash at bank and in hand		456	198
		<u>7,073</u>	<u>9,349</u>
Creditors: amount falling due within one year		<u>(4,704)</u>	<u>(9,479)</u>
Net current assets		<u>2,369</u>	<u>(130)</u>
Total assets less current liabilities		<u>42,114</u>	<u>38,507</u>
Net assets		<u>42,114</u>	<u>38,507</u>
Capital and reserves			
Called up share capital	6	200	200
Profit and loss account		41,914	38,307
Shareholder's funds		<u>42,114</u>	<u>38,507</u>

HYBRID GASIFICATION LTD
Statement of Financial Position
As at 31 October 2021

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 March 2024 and were signed by:



Naeem Ahmad
Director

HYBRID GASIFICATION LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

General Information

Hybrid Gasification Ltd is a private company, limited by shares, registered in , registration number 06399083, registration address 88-89 West Road, Newcastle Upon Tyne, Tyne & Wear, NE15 6PR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

HYBRID GASIFICATION LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives.

Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Development expenditures

Research and development expenditure is charged to the income statement in the period in which it is incurred. However, where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over years during which the company is expected to benefit.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance
Computer Equipment	33% Reducing Balance

2. Staff Costs

	2021 £	2020 £
Wages and salaries	8,882	9,212
	<u>8,882</u>	<u>9,212</u>
Average number of employees during the year	Number	Number
Administration	1	1
	<u>1</u>	<u>1</u>

3. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

HYBRID GASIFICATION LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

4. Intangible fixed assets

Cost	Research and Development £	Total £
At 01 November 2020	38,634	38,634
Additions	-	-
Disposals	-	-
At 31 October 2021	<u>38,634</u>	<u>38,634</u>
Amortisation		
At 01 November 2020	-	-
Charge for year	-	-
On disposals	-	-
At 31 October 2021	<u>-</u>	<u>-</u>
Net book values		
At 31 October 2021	<u>38,634</u>	<u>38,634</u>
At 31 October 2020	<u>38,634</u>	<u>38,634</u>

HYBRID GASIFICATION LTD
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

5. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 November 2020	1,045	1,240	2,285
Additions	-	1,653	1,653
Disposals	-	-	-
At 31 October 2021	1,045	2,893	3,938
Depreciation			
At 01 November 2020	1,044	1,238	2,282
Charge for year	-	545	545
On disposals	-	-	-
At 31 October 2021	1,044	1,783	2,827
Net book values			
Closing balance as at 31 October 2021	1	1,110	1,111
Opening balance as at 01 November 2020	1	2	3

6. Share Capital

Allotted, called up and fully paid	2021 £	2020 £
100 Class A shares of £2.00 each	200	200
	200	200