

AUTO KENYA LTD

**Company Registration Number:
06398801 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2017

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

AUTO KENYA LTD

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AUTO KENYA LTD

Balance sheet

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	78,931	84,514
Total fixed assets:		<u>78,931</u>	<u>84,514</u>
Current assets			
Debtors:		137,132	150,731
Cash at bank and in hand:		98,058	125,374
Investments:		7,165	
Total current assets:		<u>242,355</u>	<u>276,105</u>
Creditors: amounts falling due within one year:		(131,470)	(185,396)
Net current assets (liabilities):		<u>110,885</u>	<u>90,709</u>
Total assets less current liabilities:		<u>189,816</u>	<u>175,223</u>
Total net assets (liabilities):		<u>189,816</u>	<u>175,223</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Profit and loss account:		139,816	125,223
Shareholders funds:		<u>189,816</u>	<u>175,223</u>

The notes form part of these financial statements

AUTO KENYA LTD

Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 July 2018
and signed on behalf of the board by:**

Name: S K Khatri
Status: Director

The notes form part of these financial statements

AUTO KENYA LTD

Notes to the Financial Statements for the Period Ended 31 October 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the cost of assets, over their estimated useful lives as follows: Plant and machinery - 20% reducing balance

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Notes to the Financial Statements for the Period Ended 31 October 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	4	3

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Notes to the Financial Statements for the Period Ended 31 October 2017

3. Tangible Assets

	Total
Cost	£
At 01 November 2016	151,489
Additions	14,150
At 31 October 2017	<u>165,639</u>
Depreciation	
At 01 November 2016	66,975
Charge for year	19,733
At 31 October 2017	<u>86,708</u>
Net book value	
At 31 October 2017	<u>78,931</u>
At 31 October 2016	<u>84,514</u>

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Notes to the Financial Statements for the Period Ended 31 October 2017

4. Loans to directors

Name of director receiving advance or credit:	Mr S K Khatri
Description of the loan:	The accounts include a net sum of £14,158 loan made to Mr S K Khatri, Director. This has been subsequently repaid post year end 31 October 2017.
	£
Balance at 01 November 2016	0
Advances or credits made:	14,158
Advances or credits repaid:	0
Balance at 31 October 2017	<u>14,158</u>

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Notes to the Financial Statements for the Period Ended 31 October 2017

5. Related party transactions

Name of the related party:	Simba Shipping Limited
Relationship:	Associated Company
Description of the Transaction:	At the year end , a loan of £51,598 is repayable to Simba Shipping Limited and is included in the creditors.
	£
Balance at 01 November 2016	51,598
Balance at 31 October 2017	51,598

Sales to the value of £320,859 and purchases of £134,955 were made on normal commercial terms with Simba Shipping Limited, an Associated company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.