

REGISTERED NUMBER: 06398801 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
AUTO KENYA LTD

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FOR THE YEAR ENDED 31 OCTOBER 2018

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AUTO KENYA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS: B Khatri
S Khatri

SECRETARY: S Khatri

REGISTERED OFFICE: Unit 5 Century Court
Tolpits Lane
Watford
WD18 9PX

REGISTERED NUMBER: 06398801 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		16,158		20,198
Tangible assets	5		<u>51,805</u>		<u>58,733</u>
			67,963		78,931
CURRENT ASSETS					
Debtors	6	366,531		144,297	
Cash at bank		<u>62,850</u>		<u>98,058</u>	
		429,381		242,355	
CREDITORS					
Amounts falling due within one year	7	<u>297,296</u>		<u>131,470</u>	
NET CURRENT ASSETS			132,085		110,885
TOTAL ASSETS LESS CURRENT LIABILITIES			200,048		189,816
CAPITAL AND RESERVES					
Called up share capital	8		50,000		50,000
Retained earnings			<u>150,048</u>		<u>139,816</u>
SHAREHOLDERS' FUNDS			200,048		189,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

B Khatri - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

AUTO KENYA LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2017	
and 31 October 2018	<u>20,198</u>
AMORTISATION	
Charge for year	<u>4,040</u>
At 31 October 2018	<u>4,040</u>
NET BOOK VALUE	
At 31 October 2018	<u>16,158</u>
At 31 October 2017	<u>20,198</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	145,441
Additions	<u>6,024</u>
At 31 October 2018	<u>151,465</u>
DEPRECIATION	
At 1 November 2017	86,708
Charge for year	<u>12,952</u>
At 31 October 2018	<u>99,660</u>
NET BOOK VALUE	
At 31 October 2018	<u>51,805</u>
At 31 October 2017	<u>58,733</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	142,619	122,974
Amounts owed by connected companies	3,449	-
Other debtors	<u>220,463</u>	<u>21,323</u>
	<u>366,531</u>	<u>144,297</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	3,146	-
Trade creditors	169,845	111,148
Amounts owed to connected companies	65,897	-
Taxation and social security	15,666	8,900
Other creditors	<u>42,742</u>	<u>11,422</u>
	<u>297,296</u>	<u>131,470</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

9. **RELATED PARTY DISCLOSURES**

Included within other debtors is an amount of £3,449 due from Global Lashing Limited, a related company.

Included within other creditors is an amount of £65,897 due to Simba Shipping Limited, a related company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.