

**Registered Number 06398211**

**KARISMIC SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 October 2009**

**KARISMIC SOLUTIONS LIMITED**
**Registered Number 06398211**
**Balance Sheet as at 31 October 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	6,592	8,240
Total fixed assets		6,592	8,240
<b>Current assets</b>			
Stocks		24,600	12,348
Cash at bank and in hand		1,686	1,135
Total current assets		<u>26,286</u>	<u>13,483</u>
Prepayments and accrued income (not expressed within current asset sub-total)			470
<b>Creditors: amounts falling due within one year</b>		(19,525)	(18,077)
Net current assets		6,761	(4,124)
Total assets less current liabilities		<u>13,353</u>	<u>4,116</u>
Creditors: amounts falling due after one year		(10,988)	(10,988)
Total net Assets (liabilities)		2,365	(6,872)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>1,365</u>	<u>(7,872)</u>
Shareholders funds		<u>2,365</u>	<u>(6,872)</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 January 2010

And signed on their behalf by:  
Kazim Cagiran, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 October 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicle	20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2008	10,988
additions	
disposals	
revaluations	
transfers	
At 31 October 2009	<u>10,988</u>
Depreciation	
At 31 October 2008	2,748
Charge for year	1,648
on disposals	
At 31 October 2009	<u>4,396</u>
Net Book Value	
At 31 October 2008	8,240
At 31 October 2009	<u>6,592</u>