

SOVEREIGN TRUCK BODIES LIMITED

**Company Registration Number:
06398189 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2018

Period of accounts

Start date: 01 July 2017

End date: 30 June 2018

SOVEREIGN TRUCK BODIES LIMITED

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for the Period Ended 30 June 2018

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SOVEREIGN TRUCK BODIES LIMITED

Balance sheet

As at 30 June 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Intangible assets:	2	0	5,000
Tangible assets:	3	521,028	550,239
Total fixed assets:		521,028	555,239
Current assets			
Stocks:		574,800	305,750
Debtors:		21,203	68,666
Cash at bank and in hand:		801,860	774,268
Total current assets:		1,397,863	1,148,684
Creditors: amounts falling due within one year:		(676,598)	(704,994)
Net current assets (liabilities):		721,265	443,690
Total assets less current liabilities:		1,242,293	998,929
Creditors: amounts falling due after more than one year:		(237,035)	(262,448)
Provision for liabilities:		(1,000)	(2,500)
Total net assets (liabilities):		1,004,258	733,981
Capital and reserves			
Called up share capital:		75	75
Profit and loss account:		1,004,183	733,906
Shareholders funds:		1,004,258	733,981

The notes form part of these financial statements

SOVEREIGN TRUCK BODIES LIMITED

Balance sheet statements

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 October 2018
and signed on behalf of the board by:**

Name: MP Jackson
Status: Director

The notes form part of these financial statements

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts, excluding VAT, receivable for goods and services to customers during the year.

Tangible fixed assets and depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows: Freehold buildings - 25 years; Plant and machinery - 5 years; No depreciation is provided on freehold land.

Intangible fixed assets and amortisation policy

Amortisation is provided on goodwill to write off the cost over its estimated useful life of 10 years.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value. For work in progress and finished goods manufactured by the company cost is taken to include an appropriate proportion of attributable overheads. Deferred taxation is provided, in full, on timing differences between recognised gains and losses in the accounts and their recognition for tax purposes.

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2018

2. Intangible Assets

	Total
Cost	£
At 01 July 2017	100,000
At 30 June 2018	<u>100,000</u>
Amortisation	
At 01 July 2017	95,000
Charge for year	5,000
At 30 June 2018	<u>100,000</u>
Net book value	
At 30 June 2018	<u>0</u>
At 30 June 2017	<u>5,000</u>

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2018

3. Tangible Assets

	Total
Cost	£
At 01 July 2017	621,857
At 30 June 2018	<u>621,857</u>
Depreciation	
At 01 July 2017	71,618
Charge for year	29,211
At 30 June 2018	<u>100,829</u>
Net book value	
At 30 June 2018	<u>521,028</u>
At 30 June 2017	<u>550,239</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.