

SOVEREIGN TRUCK BODIES LIMITED

ABBREVIATED ACCOUNTS

**for the year ended
30 June 2015**

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COMPANIES HOUSE

Company number 6398189

SOVEREIGN TRUCK BODIES LIMITED

DIRECTOR

MP Jackson

SECRETARY

K Jackson

REGISTERED OFFICE

The Old Farm
County Lane
Albrighton
Wolverhampton
WV7 3AS

SOVEREIGN TRUCK BODIES LIMITED**BALANCE SHEET****as at 30 June 2015**

	Note	30 June 2015		30 June 2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		25,000		35,000
Tangible	3		32,816		42,881
			<u>57,816</u>		<u>77,881</u>
CURRENT ASSETS					
Stock		317,750		304,000	
Debtors		375,356		63,063	
Cash at Bank		365,818		207,323	
		<u>1,589,924</u>		<u>574,386</u>	
CREDITORS: amounts falling due within one year		<u>(630,610)</u>		<u>(240,361)</u>	
Net current assets			428,314		334,025
Net assets			<u>486,130</u>		<u>411,906</u>
CAPITAL AND RESERVES					
Called up share capital	4		75		75
Profit and loss account			486,055		411,831
Shareholders' funds			<u>486,130</u>		<u>411,906</u>

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

Director responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2015).

The abbreviated accounts on pages 3 to 5 were approved by the Board on 29 October 2015 and signed on its behalf by:

MP Jackson
Director



SOVEREIGN TRUCK BODIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Statement for Smaller Entities.

Turnover

Turnover represents amounts, excluding VAT, receivable for goods and services provided in the UK.

Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided on all intangible fixed assets at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Goodwill - over 10 years

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Plant & machinery - over 5 years

Stock

Stocks are stated at the lower of cost and net realisable value.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
Brought forward	100,000
30 June 2015	<u>100,000</u>
Amortisation	
Brought forward	65,000
Charge for the period	10,000
30 June 2015	<u>75,000</u>
Net book value	
30 June 2015	<u>25,000</u>
30 June 2014	<u>35,000</u>

SOVEREIGN TRUCK BODIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
Brought forward	60,251
Additions	655
Disposals	-
30 June 2015	<u>60,906</u>
Amortisation	
Brought forward	17,370
Charge for the period	10,720
Disposals	-
30 June 2015	<u>28,090</u>
Net book value	
30 June 2015	<u>32,816</u>
30 June 2014	<u>42,881</u>

(b) Capital commitments

There were no capital commitments at either 30 June 2015 or 30 June 2014.

4. SHARE CAPITAL

	Authorised Number	Allotted, called up and fully paid £
£1 Ordinary	<u>100</u>	<u>75</u>