

SOVEREIGN TRUCK BODIES LIMITED

**Company Registration Number:
06398189 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

SOVEREIGN TRUCK BODIES LIMITED

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for the Period Ended 30 June 2017

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SOVEREIGN TRUCK BODIES LIMITED

Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	5,000	15,000
Tangible assets:	3	550,239	57,098
Total fixed assets:		<u>555,239</u>	<u>72,098</u>
Current assets			
Stocks:		305,750	232,400
Debtors:		68,667	25,616
Cash at bank and in hand:		774,268	693,777
Total current assets:		<u>1,148,685</u>	<u>951,793</u>
Creditors: amounts falling due within one year:		(704,995)	(437,199)
Net current assets (liabilities):		<u>443,690</u>	<u>514,594</u>
Total assets less current liabilities:		998,929	586,692
Creditors: amounts falling due after more than one year:	4	(262,448)	0
Provision for liabilities:		(2,500)	(5,000)
Total net assets (liabilities):		<u>733,981</u>	<u>581,692</u>
Capital and reserves			
Called up share capital:		75	75
Profit and loss account:		733,906	581,617
Shareholders funds:		<u>733,981</u>	<u>581,692</u>

The notes form part of these financial statements

SOVEREIGN TRUCK BODIES LIMITED

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 November 2017
and signed on behalf of the board by:**

Name: MP Jackson
Status: Director

The notes form part of these financial statements

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts, excluding VAT, receivable for goods and services to customers during the year

Tangible fixed assets and depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life as follows: Freehold building - 25 years Plant and machinery - 5 years No depreciation is provided on freehold land

Intangible fixed assets and amortisation policy

Amortisation is provided on goodwill to write off the cost over its estimated useful life of 10 years

Other accounting policies

Stocks are stated at the lower of cost and net realisable value. For work in progress and finished goods manufactured by the company, cost is taken to production costs, which includes an appropriate proportion of attributable overheads. Deferred taxation Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognised gains and losses in the accounts and their recognition for tax purposes.

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Intangible Assets

	Total
Cost	£
At 01 July 2016	100,000
At 30 June 2017	<u>100,000</u>
Amortisation	
At 01 July 2016	85,000
Charge for year	10,000
At 30 June 2017	<u>95,000</u>
Net book value	
At 30 June 2017	<u>5,000</u>
At 30 June 2016	<u>15,000</u>

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

3. Tangible Assets

	Total
Cost	£
At 01 July 2016	99,505
Additions	522,352
At 30 June 2017	<u>621,857</u>
Depreciation	
At 01 July 2016	42,407
Charge for year	29,211
At 30 June 2017	<u>71,618</u>
Net book value	
At 30 June 2017	<u>550,239</u>
At 30 June 2016	<u>57,098</u>

SOVEREIGN TRUCK BODIES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2017

4. Creditors: amounts falling due after more than one year note

Amounts repayable after more than 5 years Bank loan repayable by installments - £144,714

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