

ATG CONNECT LIMITED

REGISTRATION NUMBER: 6397830

FINANCIAL ACCOUNTS:

FOR THE PERIOD 12TH OCTOBER 2007 TO 30TH SEPTEMBER 2008

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ATG CONNECT LIMITED

Registered Office:
16 Moscow Road,
London, W2 4BT.

W/ TUESDAY



PC75B8CB

PC3	07/07/2009	486
COMPANIES HOUSE		
A11	01/07/2009	85
COMPANIES HOUSE		

REPORT OF THE DIRECTOR
FOR THE PERIOD ENDED 30th September 2008

Director:

The following served as director during the period under review:-

Michael Mouldsdale

Statement of Directors' Responsibilities:

Company law required the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities:

The principal activity of the company is that of IT Consultants.

Business Review:

The company was incorporated on the 12th October 2007. The results & financial position at the year end are considered to be satisfactory by the Director.

Appropriation of Profit:

The directors authorised the payment of a dividend of £5,600.00

The profit for the year amounting to £1,932.49 is to be added to reserves.

Directors' Interests:

The directors had the following beneficial interests in the shares of the Company:

	2008
	Ordinary Shares of £1 Each
Michael Mouldsdale	1

There were no changes in these interests in the period.
(See Note 5.)

REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30th September 2008 (CONTINUED)


Close Company Status:

The company is a close company by virtue of Section 414 of the Income and Corporation Taxes Act 1988.

Auditors:

The company has made an elective resolution to dispense with the annual appointment of Auditors.

Signed On behalf of the Board



.....
Michael Moulds
Director.

ACCOUNTING POLICIES FOR THE
PERIOD ENDED 30th September 2008

The accounting policies that have been adopted for the preparation of these accounts are stated below and are consistent with those used in previous years.

1. BASIS OF PREPARATION OF ACCOUNTS:
The accounts have been prepared under the historical cost convention and on a going concern basis and in accordance with applicable Accounting Standards and Financial Reporting Standards.
2. TURNOVER:
Turnover in 2008 is derived from ordinary activities of the company and is stated exclusive of trade discounts and V.A.T.
3. DEFERRED TAXATION:
No provision is made for deferred taxation as the directors consider that there is no likelihood of any liability crystallising in the foreseeable future.
4. DEPRECIATION:
Tangible Fixed Assets are stated at cost and depreciated over it's useful life, determined to be 4 years. (Amortised @ 25% per annum).
5. CASH FLOW STATEMENT:
In accordance with FRS1 the company is exempt Under Section 247 to 249 of the Companies Act 1985 from preparing a cash flow statement.
6. GOING CONCERN BASIS:
The accounts are prepared on a going concern basis.

TRADING, PROFIT AND LOSS ACCOUNT (First Trading Period)
FOR THE PERIOD 12th October 2007 to 30th September 2008

NOTES

2008

1 TURNOVER

£
107,600.00

DEDUCT OPERATING EXPENSES:

Direct Cost of Sales

nil

ADMINISTRATIVE COSTS

Salaries inc. soc.sec. Costs

88,040.69

Travel Costs

4,119.80

Training Costs

1,625.49

Computer/Internet

778.60

Subsistence

438.36

Telephone

420.74

Stationery

236.49

Professional Fees

229.36

Maint. of office machines

200.00

Postage

19.83

Subscriptions

13.99

96,123.35

FINANCIAL COSTS

Deprec. on Fixed Assets

675.24

Book-Keeping & Accountancy

1,290.00

Bank Charges

nil

Currency Fluctuations

nil

Interest

nil

Bad Debts

nil

1,965.24

NET PROFIT (LOSS) FOR PERIOD

9,511.41

Interest Receivable

nil

Taxation

(1,978.92)

Dividends Paid

(5,600.00)

PROFIT (LOSS) FOR PERIOD

1,932.49

TRANSFERRED TO RESERVES

B/FWD

nil

TOTAL P & L A/C

1,932.49
=====

ATG CONNECT LIMITED
BALANCE SHEET - AT 30th September 2008
NOTES

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		2008 £
	FIXED ASSETS	
2	Tangible Assets	2,025.73
	Intangible Assets	nil

		2,025.73
	CURRENT ASSETS	
3	Stock & Work-in-Progress	nil
3a	Debtors & Prepayments	1.00
	Cash at Bank/In Hand	2,572.02

		2,573.02
	CURRENT LIABILITIES	
4	Creditors & Accrued Charges	nil
	Directors Loan Account	nil
	Taxation	1,978.92
	VAT Control Account	686.34

		2,665.26
	NET CURRENT ASSETS	(92.24)
	LONG TERM LIABILITIES	nil
	NET ASSETS	----- 1,933.49 =====
	CAPITAL AND RESERVES	
5	Called-Up Share Capital	1.00
	Profit & Loss Account	1,932.49

	SHAREHOLDERS FUNDS	1,933.49 =====

The directors would confirm that for the year ended 30th September 2008:

- (a) the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/5):
- (b) no notice from the members of the company has been deposited under Section 249B(2) of the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/5) in relation to the company's accounts for the year to 30th September 2008.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of Section 226 CA 1985 & which otherwise comply with this Act relating to the accounts, so far as applicable to the company.

SIGNED.....

Michael Moulds - Director

Dated:
9th June 2009

1. Turnover comprises invoiced sales less credits and excludes V.A.T.
(Note: The company is not required to register for VAT)

2. Fixed Assets are in respect of Office Equipment and is to be amortised at a rate of 25% per annum on a reducing balance basis.

	2008
Additions at cost	2,700.97
B/fwd	nil

Depreciation for period 25%	675.24
Depreciation B/Fwd	nil

Total c/fwd to balance sheet	2,025.73

3a. Debtors: Amounts are due within 12 months	2008
Trade Debtors as per Debtors Control	nil
Unpaid Share Capital	1.00

4. Creditors; amounts due within twelve months:	
Accruals - Book Keeping & Accounts	nil
Other Creditors	nil

5. The Authorised Capital of the Company is £1,000, divided into 1,000 £1.00 ordinary shares. 2 shares in issue

6. APPROVAL OF ACCOUNTS:
On 9th June 2009 the Board of Directors approved these accounts for publication