

ESP (80) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2010



COMPANY NUMBER: 6397583

BALANCE SHEET

AS AT 30TH NOVEMBER 2010
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 2006)

	Notes	2010	2009
FIXED ASSETS			
Intangible assets	3	11,956	12,654
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CURRENT ASSETS			
Stocks		1,788	1,951
Debtors		965	1,117
Cash at bank and in hand		627	1,816
		<hr/>	<hr/>
		3,380	4,884
CREDITORS – Amounts falling due within one year		15,277	16,418
		<hr/>	<hr/>
NET CURRENT LIABILITIES AND NET LIABILITIES		(11,897)	(11,534)
		<hr/>	<hr/>
TOTAL ASSETS		£59	£1,120
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		49	1,110
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£59	£1,120
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BALANCE SHEET

AS AT 30TH NOVEMBER 2010
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT 2006)
(CONTINUED)

The director is satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that members have not requested an audit in accordance with section 476.

The director acknowledges her responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 28th January 2011.



.. Mrs. Y. M. E. Lau

DIRECTOR

The notes on pages 3 and 4 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2010

1. ACCOUNTING POLICIES**a. Accounting convention**

These financial statements have been prepared under the historical cost convention.

b. Amortisation

Goodwill is amortised over 20 years.

c. Stocks

Stocks are stated at the lower of cost and net realisable value.

2. RELATED PARTY TRANSACTIONS

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

	2010	2009
Amount owed to the director Mrs. Y. M. E. Lau	£1,879	£3,033
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. INTANGIBLE FIXED ASSETS

Goodwill

CostAs at 1st December 2009 and
at 30th November 2010

13,957

AmortisationAt 1st December 2009
Charge for the year1,303
698

At 30th November 2010

2,001

Net Book Value

At 30th November 2010

£11,956

At 30th November 2009

£12,654

4. CALLED UP SHARE CAPITAL

Allotted,
issued and
fully paid

Ordinary shares of £1 each

10