

REGISTERED NUMBER: 06397273 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
TREEBROOK LIMITED

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for the Year Ended 30 September 2020

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TREEBROOK LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2020

DIRECTORS:

Mrs H J Bullen
G P Bullen
J R Bullen

SECRETARY:

Mrs H J Bullen

REGISTERED OFFICE:

45 Appley La North
Appley Bridge
Standish
Wigan
Lancashire
WN6 9AD

REGISTERED NUMBER:

06397273 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Pemberton
Wigan
Lancashire
WN5 8AS

STATEMENT OF FINANCIAL POSITION
30 September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		732,595		732,595
Investments	5		<u>55,545</u>		<u>55,545</u>
			788,140		788,140
CURRENT ASSETS					
Debtors	6	2,310,106		2,229,348	
Cash at bank		<u>224,582</u>		<u>212,716</u>	
		2,534,688		2,442,064	
CREDITORS					
Amounts falling due within one year	7	<u>477,901</u>		<u>508,946</u>	
NET CURRENT ASSETS			<u>2,056,787</u>		<u>1,933,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,844,927</u>		<u>2,721,258</u>
CAPITAL AND RESERVES					
Called up share capital			55,545		55,545
Retained earnings			<u>2,789,382</u>		<u>2,665,713</u>
SHAREHOLDERS' FUNDS			<u>2,844,927</u>		<u>2,721,258</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

G P Bullen - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Treebrook Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold land and buildings - 2% on cost and not provided

Depreciation is not provided on the land element of freehold land and buildings.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable. Basic financial instruments are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

Freehold
land and
buildings
£

COST

At 1 October 2019
and 30 September 2020

732,595

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

732,595

732,595

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 October 2019
and 30 September 2020

55,545

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

55,545

55,545

6. DEBTORS

2020
£

2019
£

Amounts falling due within one year:
Amounts owed by group undertakings
Directors' loan accounts

2,304,179

2,217,215

2,466

8,672

2,306,645

2,225,887

Amounts falling due after more than one year:
Taxation recoverable

3,461

3,461

Aggregate amounts

2,310,106

2,229,348

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	2,677	3,411
Directors' loan accounts	440,135	478,217
Accrued expenses	35,089	27,318
	<u>477,901</u>	<u>508,946</u>

8. SECURED DEBTS

At 30 September 2020 the following assets were held as security and formally charged to the Royal Bank of Scotland Plc:

An unlimited Composite Guarantee exists between Treebrook Ltd and Bullen Plant Hire Ltd dated 1 February 2008.

A right of set off is incorporated in the Cross Guarantee as indicated above.

A Debenture and Legal Charge dated 1 February 2008 on all monies due or becoming due from the company to the Royal Bank of Scotland Plc on any account whatsoever.

The debenture is a fixed and floating charge over the undertaking and all property and assets present and future including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant and machinery.

The legal charge is on 45 Appley Lane North, Appley Bridge, Wigan by way of a fixed charge, the benefit of all covenants and rights concerning the property and all plant, machinery, fixtures, fittings, furniture, equipment, implements and utensils.

The goodwill of any business carried on at the property and the proceeds of any insurance affecting the property or assets.

After 30 September 2020 and before the signing of these accounts the legal charges were satisfied.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James J Weston FCCA (Senior Statutory Auditor)
for and on behalf of Fairhurst

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	2020	2019
	£	£
J R Bullen		
Balance outstanding at start of year	8,672	11,032
Amounts advanced	-	3,140
Amounts repaid	(6,206)	(5,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,466</u>	<u>8,672</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs H J Bullen.

This is by virtue of her shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.