

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

ST JAMES PARADE (HOLDINGS) LIMITED

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for the Year Ended 30 June 2013

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ST JAMES PARADE (HOLDINGS) LIMITED

Company Information
for the Year Ended 30 June 2013

DIRECTOR:	Mr S J Wright
REGISTERED OFFICE:	Thorens House Beck Court Cardiff Gate Business Park Cardiff CF23 8RP
REGISTERED NUMBER:	06397160 (England and Wales)
BANKERS:	Allied Irish Bank (GB) 2 Callaghan Square Cardiff CF10 5AZ

Abbreviated Balance Sheet
30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Investments	2		1		1
CURRENT ASSETS					
Debtors		931		27,020	
Cash at bank		<u>19</u>		<u>69</u>	
		950		27,089	
CREDITORS					
Amounts falling due within one year		<u>219</u>		<u>11,826</u>	
NET CURRENT ASSETS			<u>731</u>		<u>15,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>732</u>		<u>15,264</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>724</u>		<u>15,256</u>
SHAREHOLDERS' FUNDS			<u>732</u>		<u>15,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2014 and were signed by:

Mr S J Wright - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2012	
and 30 June 2013	1
NET BOOK VALUE	
At 30 June 2013	1
At 30 June 2012	1

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13	30.6.12
			£	£
8	Ordinary	£1	8	8

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

4. GOING CONCERN

The company has an unlimited cross company guarantee with its subsidiary company, St James Parade Developments Limited. The group is funded by a £10 million bank loan facility, which is repayable on demand and due for renewal. The group will conclude negotiations with the finance provided in due course but has, at this stage, not received any written commitment that the facility will be renewed. However, discussions between the director and the finance provider has given no indication that the facility will not be extended for another 12 months.

The repayment of this facility is dependant on the profitability of the group's current and future residential property developments. The current economic conditions and availability of additional finance create uncertainty over whether the group will be able to generate sufficient cash flow in order to repay its existing bank finance under terms acceptable to the provider.

For this reason and the fact that the loans are repayable on demand the director has concluded that a material uncertainty exists that casts doubt upon the company's ability to continue as a going concern and that, therefore, the group may be unable to discharge its liabilities in the normal course of business. Nevertheless, after making enquiries and considering the uncertainties described above, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis of accounting in preparing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.