

Registered Number 06396885

Karchant Parlomn Ltd

Abbreviated Accounts

31 December 2011

Karchant Parlomn Ltd

Registered Number 06396885

Company Information

Registered Office:

Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

Reporting Accountants:

Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

Karchant Parlomn Ltd

Registered Number 06396885

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	62,005	54,717
		<u>62,005</u>	<u>54,717</u>
Current assets			
Stocks		204,170	194,450
Debtors		214,803	244,631
Cash at bank and in hand		26,266	25,599
Total current assets		<u>445,239</u>	<u>464,680</u>
Creditors: amounts falling due within one year		(512,132)	(472,337)
Net current assets (liabilities)		(66,893)	(7,657)
Total assets less current liabilities		<u>(4,888)</u>	<u>47,060</u>
Creditors: amounts falling due after more than one year		(3,938)	(9,188)
Provisions for liabilities		0	(3,873)
Total net assets (liabilities)		<u>(8,826)</u>	<u>33,999</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,828)	33,997
Shareholders funds		<u>(8,826)</u>	<u>33,999</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

M J O'Toole, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	88,942
Additions	27,388
Disposals	-
At 31 December 2011	<u>107,330</u>
 Depreciation	
At 01 January 2011	34,225
Charge for year	15,038
On disposals	-
At 31 December 2011	<u>45,325</u>
 Net Book Value	

At 31 December 2011	62,005
At 31 December 2010	- <u>54,717</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2