

Registration number 06395907

# Glaninko Development Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

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**Glaninko Development Ltd**  
**(Registration number: 06395907)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	2011 €	2010 €
<b>Current assets</b>			
Debtors		2,400	-
Cash at bank and in hand		<u>224</u>	<u>2,774</u>
		2,624	2,774
Creditors Amounts falling due within one year		<u>(22,120)</u>	<u>(19,897)</u>
Net liabilities		<u>(19,496)</u>	<u>(17,123)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,447	1,447
Profit and loss account		<u>(20,943)</u>	<u>(18,570)</u>
Shareholders' deficit		<u>(19,496)</u>	<u>(17,123)</u>

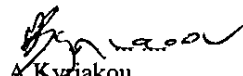
For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 10/5/12

  
A Kyriakou  
Director

## **Glaninko Development Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The financial statements have been prepared on a going concern basis. The company balance sheet has net liabilities as at 31 October 2011. However, the director is confident that the company will receive sufficient financial assistance to enable it to continue in trade in the foreseeable future.

##### **Foreign currency**

The Company's financial statements are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are presented in US dollars (\$), which is the company's functional currency.

Profit and loss account transactions in foreign currencies are translated into US dollars (\$) at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into US dollars (\$) at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

#### **2 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>€</b>	<b>No.</b>	<b>€</b>
Ordinary shares (£1) of €1.44 each	<u>1,000</u>	<u>1,440</u>	<u>1,000</u>	<u>1,440</u>

