

**Reach Magazines Worldwide Limited**

**Registration number 6395556**

**Annual Report and Financial Statements**

**52 weeks ended 27 December 2020**



# **Reach Magazines Worldwide Limited**

(Registration number 6395556)

## **Directors' report**

The directors present their annual report and the unaudited financial statements for the 52 weeks ended 27 December 2020.

### **Principal activity**

The company is non trading.

### **Results, review of activities and future prospects**

The company has not traded during the period and has therefore made neither a profit nor a loss nor any other recognised gain or loss, in the period or the prior period. It is not envisaged that the company will commence trading in the next period.

### **Directors, secretary and registered office**

The directors who served during the period were:

Jim Mullen

Simon Fuller

Reach Directors Limited

During the period, the company has maintained adequate cover for its directors and officers under a directors' and officers' liability insurance policy.

The secretary of the company is Reach Secretaries Limited.

The registered office of the company is One Canada Square, Canary Wharf, London, E14 5AP.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare such financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 '*Reduced Disclosure Framework*'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Reach Secretaries Limited

23 September 2021

**Reach Magazines Worldwide Limited**  
(Registration number 6395556)

**Balance Sheet**  
**at 27 December 2020**

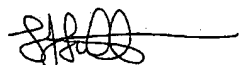
	Notes	27 December 2020 £'000	29 December 2019 £'000
<b>Fixed assets</b>			
Investments in subsidiary undertakings	4	-	-
Creditors: amounts falling due within one year	5	(198)	(198)
<b>Net current liabilities</b>		(198)	(198)
<b>Total assets less current liabilities</b>		(198)	(198)
<b>Net liabilities</b>		(198)	(198)
<b>Equity capital and reserves</b>			
Called up share capital	6	-	-
Profit and loss account		(198)	(198)
<b>Total shareholders' deficit</b>		(198)	(198)

The company has been dormant throughout the period and members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. Accordingly, the company is entitled to the exemption from audit under Section 480 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 23 September 2021.

Signed on behalf of the directors



Simon Fuller  
Reach Directors Limited

**Reach Magazines Worldwide Limited**  
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**Notes to the financial statements for the 52 weeks ended 27 December 2020**

**1. Accounting policies**

The accounting policies have all been applied consistently throughout the period and the preceding period. The financial statements are prepared in accordance with applicable law and United Kingdom accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. Profit and loss account**

The company has not traded in the period or prior period and, accordingly, it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

**3. Information regarding directors and employees**

The company has no employees. The directors received no remuneration in respect of services to the company in the period or prior period.

**4. Investments in subsidiary undertakings**

	<b>Investments in subsidiary undertakings £'000</b>
<b>Cost</b>	
At beginning and end of the period	58,875
<b>Provision for impairment</b>	
At beginning and end of the period	(58,875)
<b>Net book value</b>	
At beginning and end of the period	-

The principal subsidiary undertakings of the company at the reporting date are as follows:

<b>Company</b>	<b>Location</b>	<b>% holding of ordinary share capital</b>	<b>Registered address</b>
OK! Magazine Holdings Limited	United Kingdom	100	One Canada Square, Canary Wharf, London, E14 5AP

**5. Creditors: amounts falling due within one year**

	<b>52 weeks ended 27 December 2020 £'000</b>	<b>52 weeks ended 29 December 2019 £'000</b>
Amounts due to group undertakings	198	198

Intercompany balances are unsecured, non-interest bearing balances repayable on demand.

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**Notes to the financial statements for the 52 weeks ended 27 December 2020**

**6. Equity capital and reserves**

	<b>52 weeks ended 27 December 2020 £</b>	<b>52 weeks ended 29 December 2019 £</b>
<b>Authorised, allotted, called up and fully paid</b>		
11 (2018: 11) ordinary shares of £1 each	<u>11</u>	<u>11</u>

The company has one class of ordinary shares which carry no right to fixed income.

The profit and loss account represents cumulative profit and losses net of dividends paid and other adjustments.

**7. Ultimate parent company and immediate parent undertaking**

In the opinion of the directors, the company's ultimate parent company and controlling entity at the period end was Reach plc, a company incorporated and registered in England and Wales. Reach plc is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements are available from its registered office at One Canada Square, Canary Wharf, London E14 5AP.

The immediate parent undertaking is Reach Network Media Limited, a company registered in England and Wales whose registered office is at One Canada Square, Canary Wharf, London E14 5AP.