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**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31st March 2009**  
**for**  
**NC Payroll Limited**



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**NC Payroll Limited**

**Contents of the Financial Statements  
for the Year Ended 31st March 2009**

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**NC Payroll Limited**

**Company Information  
for the Year Ended 31st March 2009**

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**DIRECTORS:**

Mrs C J Evans  
N A Evans

**SECRETARY:**

N A Evans

**REGISTERED OFFICE:**

2 Oulsham Drove  
Feltwell  
Thetford  
Norfolk  
IP26 4EL

**REGISTERED NUMBER:**

06395301 (England and Wales)

**ACCOUNTANTS:**

NC Bookkeeping Limited  
2 Oulsham Drove  
Feltwell  
Thetford  
Norfolk  
IP26 4EL

**NC Payroll Limited**

**Report of the Directors  
for the Year Ended 31st March 2009**

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The directors present their report with the financial statements of the company for the year ended 31st March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing a bureau payroll service.

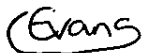
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2008 to the date of this report.

Mrs C J Evans  
N A Evans

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in cursive script, appearing to read "Evans", enclosed within a hand-drawn oval.

Mrs C J Evans - Director

29th December 2009

**NC Payroll Limited**

**Profit and Loss Account  
for the Year Ended 31st March 2009**

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		<b>Year Ended 31.3.09 £</b>	<b>Period 10.10.07 to 31.3.08 £</b>
	<b>Notes</b>		
<b>TURNOVER</b>		<b>2,787</b>	-
Cost of sales		<u>663</u>	-
<b>GROSS PROFIT</b>		<b>2,124</b>	-
Administrative expenses		<u>1,087</u>	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<b>1,037</b>	-
Tax on profit on ordinary activities	<b>3</b>	<u>198</u>	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>839</b></u>	-

The notes form part of these financial statements

**NC Payroll Limited**

**Balance Sheet  
31st March 2009**

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	96	-
<b>CURRENT ASSETS</b>			
Debtors	5	2,515	-
Cash in hand		1	1
		<u>2,516</u>	<u>1</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,772</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>744</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>840</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account	8	<u>839</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>840</u>	<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

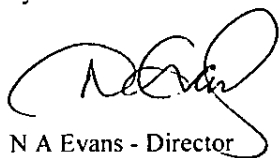
**NC Payroll Limited**

**Balance Sheet - continued**  
**31st March 2009**

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29th December 2009 and were signed on its behalf by:



N A Evans - Director



Mrs C J Evans - Director

The notes form part of these financial statements

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**Notes to the Financial Statements  
for the Year Ended 31st March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.3.09 £	Period 10.10.07 to 31.3.08 £
Depreciation - owned assets	24	-
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.09 £	Period 10.10.07 to 31.3.08 £
Current tax: UK corporation tax	198	-
Tax on profit on ordinary activities	198	-



Notes to the Financial Statements - continued  
for the Year Ended 31st March 2009

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	120
At 31st March 2009	120
<b>DEPRECIATION</b>	
Charge for year	24
At 31st March 2009	24
<b>NET BOOK VALUE</b>	
At 31st March 2009	96

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	1,425	-
Other debtors	1,090	-
	<u>2,515</u>	<u>-</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	113	-
Trade creditors	1,461	-
Taxation and social security	198	-
	<u>1,772</u>	<u>-</u>

## 7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
Profit for the year	839
At 31st March 2009	<u>839</u>

9. TRANSACTIONS WITH DIRECTORS

At 31st March 2009 £648 (2008 £Nil) was due to the company from the directors.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs Evans by way of their beneficial interest in 100% of the issued share capital of the company.

**NC Payroll Limited****Trading and Profit and Loss Account  
for the Year Ended 31st March 2009**

	<b>Year Ended</b> <b>31.3.09</b>		<b>Period</b> <b>10.10.07 to 31.3.08</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>		<b>2,787</b>		<b>-</b>
<b>Cost of sales</b>				
Consultancy fees	<b>639</b>		-	
Depreciation of tangible fixed assets	<b>24</b>		-	
		<b>663</b>		<b>-</b>
<b>GROSS PROFIT</b>		<b>2,124</b>		<b>-</b>
<b>Expenditure</b>				
Post and stationery	<b>675</b>		-	
Travelling	<b>125</b>		-	
Sundry expenses	<b>14</b>		-	
Software costs	<b>223</b>		-	
		<b>1,037</b>		<b>-</b>
		<b>1,087</b>		<b>-</b>
<b>Finance costs</b>				
Bank charges		<b>50</b>		<b>-</b>
<b>NET PROFIT</b>		<b>1,037</b>		<b>-</b>

This page does not form part of the statutory financial statements