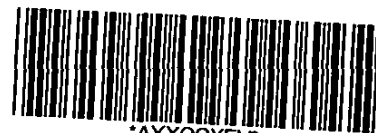


**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2011
for
NC Payroll Limited**

SATURDAY



A49 *AYXQOYEV* 15/10/2011 6
COMPANIES HOUSE

NC Payroll Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2011**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

NC Payroll Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

N A Evans
Mrs C J Evans

SECRETARY

N A Evans

REGISTERED OFFICE:

2 Oulsham Drove
Feltwell
Thetford
Norfolk
IP26 4EL

REGISTERED NUMBER:

06395301 (England and Wales)

ACCOUNTANTS:

NC Bookkeeping Limited
2 Oulsham Drove
Feltwell
Thetford
Norfolk
IP26 4EL

NC Payroll Limited

**Report of the Directors
for the Year Ended 31 March 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011

CESSATION OF TRADING

The company ceased trading on 30 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing a bureau payroll service

DIRECTORS


The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

N A Evans

Mrs C J Evans

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



N A Evans - Director

13 October 2011

NC Payroll Limited

**Profit and Loss Account
for the Year Ended 31 March 2011**

	Notes	2011 £	2010 £
TURNOVER		-	1 594
Cost of sales		-	819
GROSS PROFIT		-	775
Administrative expenses		202	1 223
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(202)	(448)
Tax on loss on ordinary activities	3	-	204
LOSS FOR THE FINANCIAL YEAR		(202)	(652)

The notes form part of these financial statements

NC Payroll Limited

Balance Sheet
31 March 2011

		2011		2010	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		77
CURRENT ASSETS					
Debtors	5	816		3,443	
Cash at bank and in hand		1		18	
		<u>817</u>		<u>3,461</u>	
CREDITORS					
Amounts falling due within one year	6	831		3,350	
NET CURRENT (LIABILITIES)/ASSETS			(14)		111
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14)</u>		<u>188</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		(15)		187
SHAREHOLDERS' FUNDS			<u>(14)</u>		<u>188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 13 October 2011 and were signed on its behalf by



N A Evans - Director



Mrs C J Evans - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	2011 £	2010 £
Depreciation - owned assets	-	19
Profit on disposal of fixed assets	(19)	-
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	-	204
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	-	204
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010	120
Disposals	(120)
At 31 March 2011	-
DEPRECIATION	
At 1 April 2010	43
Eliminated on disposal	(43)
At 31 March 2011	-
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	77

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	-	1 370
Other debtors	816	2,073
	<u>816</u>	<u>3 443</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	-	3,146
Taxation and social security	-	204
Other creditors	831	-
	<u>831</u>	<u>3 350</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1	Ordinary		<u>1</u>	<u>1</u>

NC Payroll Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

8 RESERVES

	Profit and loss account £
At 1 April 2010	187
Deficit for the year	(202)
At 31 March 2011	<u>(15)</u>

NC Payroll Limited

**Report of the Accountants to the Directors of
NC Payroll Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us



NC Bookkeeping Limited
2 Oulsham Drove
Feltwell
Thetford
Norfolk
IP26 4EL

13 October 2011

This page does not form part of the statutory financial statements

NC Payroll Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2011

	2011		2010	
	£	£	£	£
Sales		-		1 594
Cost of sales				
No description	-		800	
Depreciation of tangible fixed assets	-		19	
	<u>-</u>	<u>-</u>	<u>819</u>	<u>819</u>
GROSS PROFIT		-		775
Expenditure				
Profit/loss on sale of tangible fixed assets	(19)		-	
Post and stationery	-		600	
Travelling	-		109	
Sundry expenses	(1)		1	
Accountancy	<u>210</u>		<u>400</u>	
		<u>190</u>		<u>1,110</u>
		(190)		(335)
Finance costs				
Bank charges		<u>12</u>		<u>113</u>
NET LOSS		<u>(202)</u>		<u>(448)</u>

This page does not form part of the statutory financial statements