

Registered Number 06394719

CLIVE WOOLFORD MOTOR ENGINEERS LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	123,998	144,665
Tangible assets	3	21,023	20,528
		<u>145,021</u>	<u>165,193</u>
Current assets			
Stocks		4,200	4,545
Debtors		34,198	22,764
Cash at bank and in hand		47,266	47,791
		<u>85,664</u>	<u>75,100</u>
Creditors: amounts falling due within one year		(83,446)	(98,164)
Net current assets (liabilities)		<u>2,218</u>	<u>(23,064)</u>
Total assets less current liabilities		<u>147,239</u>	<u>142,129</u>
Creditors: amounts falling due after more than one year		-	(11,658)
Provisions for liabilities		(3,206)	(2,888)
Total net assets (liabilities)		<u>144,033</u>	<u>127,583</u>
Capital and reserves			
Called up share capital	4	21	20
Profit and loss account		144,012	127,563
Shareholders' funds		<u>144,033</u>	<u>127,583</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2014

And signed on their behalf by:

I Boskett, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised on completion of work.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment 25% straight line

Motor vehicles 25% straight line

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the costs, less any estimated residual value, over their expected useful life as follows:

Goodwill Straight line over 12 years

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	248,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>248,000</u>
Amortisation	
At 1 December 2012	103,335
Charge for the year	20,667
On disposals	-
At 30 November 2013	<u>124,002</u>
Net book values	
At 30 November 2013	<u>123,998</u>
At 30 November 2012	<u>144,665</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2012	38,495
Additions	4,252
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>42,747</u>
Depreciation	
At 1 December 2012	17,967
Charge for the year	3,757
On disposals	-
At 30 November 2013	<u>21,724</u>
Net book values	
At 30 November 2013	<u>21,023</u>
At 30 November 2012	<u>20,528</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
9 A Ordinary shares of £1 each	9	9
9 B Ordinary shares of £1 each	9	9
2 C Ordinary shares of £1 each	2	2
1 D Ordinary share of £1 each (0 shares for 2012)	1	0

5 **Transactions with directors**

Name of director receiving advance or credit:	Mr and Mrs I Boskett
Description of the transaction:	Directors' loan account
Balance at 1 December 2012:	£ 0
Advances or credits made:	£ 9,696
Advances or credits repaid:	-
Balance at 30 November 2013:	<u>£ 9,696</u>

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