

Registered number: 6394645



RUSHEY GREEN ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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COMPANIES HOUSE

RUSHEY GREEN ESTATES LIMITED

**INDEPENDENT AUDITORS' REPORT TO RUSHEY GREEN ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rushey Green Estates Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

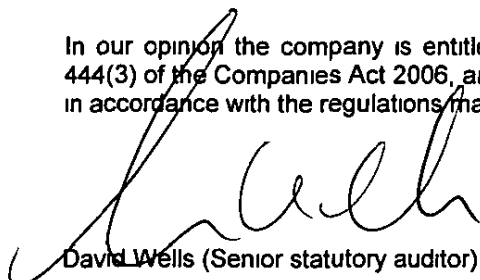
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David Wells (Senior statutory auditor)

for and on behalf of
Griffin Stone Moscrop & Co

Chartered Accountants
Statutory Auditors

21-27 Lamb's Conduit Street
London
WC1N 3GS

9 September 2013

RUSHEY GREEN ESTATES LIMITED
REGISTERED NUMBER: 6394645
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		273,609		226,416
Current assets					
Debtors		31,540		2,907	
Creditors: amounts falling due within one year		(32,355)		(19,196)	
Net current liabilities			(815)		(16,289)
Total assets less current liabilities			272,794		210,127
Creditors: amounts falling due after more than one year	3		(258,202)		(369,380)
Net assets/(liabilities)			14,592		(159,253)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			14,591		(159,254)
Shareholder's funds			14,592		(159,253)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 September 2013

M. H. W. Neal

M H W Neal
Director

The notes on pages 3 to 5 form part of these financial statements

RUSHEY GREEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the going concern basis

At 31 December 2012 the company had net current liabilities of £815. The company has received assurances from its parent company that it will provide any necessary funding in order for the company to meet its liabilities as they fall due. On the understanding that this support will continue for at least one year from the date on which these financial statements are approved, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover comprises timber sales, rentals, wayleaves, government grants of a revenue nature and sundry income receivable in respect of the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Roads	-	10% per annum straight line
Plant and machinery	-	12.5% per annum on the written down value
Motor vehicles	-	25% per annum on the written down value

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Government grants

Government grants are credited to the Profit and loss account as the related expenditure is incurred.

RUSHEY GREEN ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	235,740
Additions	53,982
At 31 December 2012	<u>289,722</u>
Depreciation	
At 1 January 2012	9,324
Charge for the year	6,789
At 31 December 2012	<u>16,113</u>
Net book value	
At 31 December 2012	<u>273,609</u>
At 31 December 2011	<u>226,416</u>

Tangible fixed assets includes freehold land with a cost of £220,250 (2011 - the same) that is not being depreciated

**3. Creditors:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable other than by instalments	<u>258,202</u>	<u>369,380</u>

It is unlikely that the above will be repaid within 5 years of the balance sheet date

4. Share capital

	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

RUSHEY GREEN ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

5. Parent company

The company's parent company is St Anselm Property Company Limited, which owns 100% of the issued share capital of the company