

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
PAIRS AVIATION LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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PAIRS AVIATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

P R Attwater
I L Attwater

SECRETARY:

First Instance Secretariat Limited

REGISTERED OFFICE:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

REGISTERED NUMBER:

06394517 (England and Wales)

ACCOUNTANTS:

Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

PAIRS AVIATION LIMITED (REGISTERED NUMBER: 06394517)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,301		1,735
CURRENT ASSETS					
Debtors		79,637		97,565	
Cash at bank		<u>32,711</u>		<u>104,568</u>	
		112,348		202,133	
CREDITORS					
Amounts falling due within one year		<u>108,405</u>		<u>184,874</u>	
NET CURRENT ASSETS			<u>3,943</u>		<u>17,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,244		18,994
CREDITORS					
Amounts falling due after more than one year			<u>4,471</u>		<u>9,228</u>
NET ASSETS			<u><u>773</u></u>		<u><u>9,766</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>770</u>		<u>9,763</u>
SHAREHOLDERS' FUNDS			<u><u>773</u></u>		<u><u>9,766</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PAIRS AVIATION LIMITED (REGISTERED NUMBER: 06394517)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2016 and were signed on its behalf by:

P R Attwater - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>5,284</u>
DEPRECIATION	
At 1 November 2014	3,549
Charge for year	<u>434</u>
At 31 October 2015	<u>3,983</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,301</u>
At 31 October 2014	<u>1,735</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	£1 Ordinary	£1	1	1
1	A Non Voting £1	£1	1	1
1	B Non Voting £1	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, dividends totalling £nil (2014 - £27,000) were paid to P. R. Attwater and £nil (2014- £27,000) were paid to I. L. Attwater.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.