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Registered in England and Wales
Number 06393882

9eons Limited
Reports and Accounts
for the year to 31 March 2009

9EONS LIMITED

Director's Report

The directors present their report and accounts for the period ended 31 March 2009.

Principle activities

The company's principal activity during the year continued to be that of Telecom Provision specialists.

Director

The directors who served during the year and their interest in the share capital of the company were as follows:

	£1 ordinary shares	
	2009	2008
Santosh Kumar Rajasekharan Nair	1,000	1,000

Director's responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7th December 2009



S K R Nair
Director

9EONS LIMITED
Accountants' Report

Accountants' report on the unaudited accounts to the director of 9eons LIMITED.

As described on the balance sheet, you are responsible for the preparation of the accounts for the year to 31st March 2009, set out on pages 3 to 8.

You have instructed us that:

- (i) You are entitled to exemption for audit requirements under section 249A(1) of the Companies Act 1985
- (ii) No member has required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (iii) The company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Statement 1 (FRS1), on grounds of its size.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities. These accounts have been compiled from the accounting records, information and explanations supplied to us.

Pipposoft Financial Services Ltd
40 Dunford Road
London
N7 6EL

6th December 2009

9EONS LIMITED
Profit and Loss Account
for the period ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		1,374,559	743,354
Cost of sales		(1,347,699)	(661,774)
Gross profit		<u>26,860</u>	<u>81,579</u>
Administrative expenses		(78,600)	(20,525)
Operating profit	2	<u>(51,740)</u>	<u>61,054</u>
Gain / (Loss) on currency exchange		70,516	6,396
Interest receivable / (payable)		323	51
Profit on ordinary activities before taxation		<u>19,098</u>	<u>67,502</u>
Tax on profit on ordinary activities	3	(4,185)	(13,500)
Profit for the financial year		<u>14,913</u>	<u>54,001</u>
Dividends		-	-
Retained (loss) / profit for the financial year	10	<u>14,913</u>	<u>54,001</u>

9EONS LIMITED
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	9,815	1,290
Current assets			
Debtors	5	111,541	43,936
Prepayments		4,952	-
Work in Progress		48,771	40,230
Cash at bank and in hand	11	<u>44,644</u>	<u>136,603</u>
		209,908	220,768
Creditors: amounts falling due within one year	6	(147,747)	(166,799)
Net current assets		<u>62,161</u>	<u>53,969</u>
Total assets less current liabilities		<u>71,976</u>	<u>55,259</u>
Creditors: amounts falling due after more than one year	7	-	-
Provisions for liabilities and charges	8	<u>(2,061)</u>	<u>(258)</u>
Net assets		69,915	55,001
Capital and reserves			
Called up share capital	9	1,000	1,000
Retained Earnings		54,002	-
Profit and loss account	10	14,913	54,001
Shareholder's funds		69,915	55,001

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985, and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S K R Nair
Director
Approved by the board on 7th December 2009

9EONS LIMITED
Notes to the Accounts
for the period ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25% straight line
IT Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates that are expected to apply in the period when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligation is charged to the profit and loss accounts over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rental paid under operating leases are charged to income on a straight line basis over the lease term.

9EONS LIMITED
Notes to the Accounts
for the period ended 31 March 2009

2 Operating profit	2009	2008
	£	£

This is stated after charging:

Depreciation of fixed assets	3,415	430
Directors' remuneration	<u>6,000</u>	<u>2,524</u>

3 Taxation	2009	2008
	£	£

UK corporation tax	2,382	13,242
Deferred tax	1,803	258
	<u>4,185</u>	<u>13,500</u>

4 Tangible fixed assets

	IT / Office Equipment £	Total £
Cost		
At 1 April 2008	1,720	1,720
Additions	11,940	11,940
Disposals	-	-
At 31 March 2009	<u>13,660</u>	<u>13,660</u>
Depreciation		
At 1 April 2008	430	430
Charge for the year	3,415	3,415
On disposals	-	-
At 31 March 2009	<u>3,845</u>	<u>3,845</u>
Net book value		
At 1 April 2008	<u>1,290</u>	<u>1,290</u>
At 31 March 2009	<u>9,815</u>	<u>9,815</u>

9EONS LIMITED
Notes to the Accounts
for the period ended 31 March 2009

5 Debtors		2009	2008
		£	£
Trade debtors – invoiced in GBP		3,703	462
Trade debtors – invoiced in USD		<u>107,838</u>	<u>43,473</u>
		<u>111,541</u>	<u>43,936</u>
6 Creditors: amounts falling due within one year		2009	2008
		£	£
Corporation tax		2,382	13,242
Other taxes and social security costs		18,743	44,719
Credit card balances		842	-
Trade creditors – to be paid in GBP		8,710	491
Trade creditors – to be paid in USD		19,774	57,504
Accruals – to be paid in GBP		976	5,586
Accruals – to be paid in USD		94,905	43,251
Director's account		<u>1,415</u>	<u>2,006</u>
		<u>147,747</u>	<u>166,799</u>
7 Creditors: amounts falling due after one year		2009	2008
		£	£
		-	-
		-	-
8 Provisions for liabilities and charges		2009	2008
		£	£
Accelerated capital allowances		<u>2,061</u>	<u>258</u>
		2009	2008
		£	£
At 1 April 2008 / 1 October 2007		258	-
Deferred tax charge in profit and loss account		<u>1,803</u>	<u>258</u>
At 31 March 2009 / 2008		<u>2,061</u>	<u>258</u>
9 Share Capital		2009	2008
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2009	2008	2009
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>

9EONS LIMITED
Notes to the Accounts
for the period ended 31 March 2009

10 Profit and loss account	2009	2008
	£	£
At 1 st April 2008 / 1 st October 2007	54,001	-
Retained (loss) / profit	14,913	54,001
	<u>64,915</u>	<u>54,001</u>
At 31 March 2009 / 2008		

11 Cash at bank and in hand	2009	2008
	£	£
Bank account (GBP)	26,354	42,745
Bank account (USD)	17,514	93,603
Paypal Account(s)	775	256
	<u>44,644</u>	<u>136,603</u>

12 Controlling parties

Mr S K R Nair is the controlling party, by virtual of owning 100% of the allotted share capital.