

Registered in England and Wales  
Number 06393882

9eons Limited  
Reports and Accounts  
for the year to 31 March 2008



## **9EONS LIMITED**

### **Director's Report**

The directors present their report and accounts for the period ended 31 March 2008

#### **Principle activities**

The company's principal activity during the year continued to be that of Telecom Provision specialists

#### **Director**

The directors who served during the year and their interest in the share capital of the company were as follows

	£1 ordinary shares 2008
Santosh Kumar Rajasekharan Nair	1,000

#### **Director's responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on **13<sup>th</sup> August 2008**



S K R Nair  
Director

**9EONS LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts to the director of 9eons LIMITED.**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year to 31st March 2008, set out on pages 3 to 8

You have instructed us that

- (i) You are entitled to exemption for audit requirements under section 249A(1) of the Companies Act 1985
- (ii) No member has required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (iii) The company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Statement 1 (FRS1), on grounds of its size

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities. These accounts have been compiled from the accounting records, information and explanations supplied to us.



Pipposoft Financial Services Ltd  
69 Eastern Road  
London  
N22 7AS

**13<sup>th</sup> August 2008**

**9EONS LIMITED**  
**Profit and Loss Account**  
**for the period ended 31 March 2008**

	<b>Notes</b>	<b>2008 £</b>
<b>Turnover</b>		743,354
Cost of sales		(661,774)
<b>Gross profit</b>		<u>81,579</u>
Administrative expenses		(20,525)
<b>Operating profit</b>	2	<u>61,054</u>
Gain / (Loss) on currency exchange		6,396
Interest payable		51
<b>Profit on ordinary activities before taxation</b>		<u>67,502</u>
Tax on profit on ordinary activities	3	(13,500)
<b>Profit for the financial year</b>		<u>54,001</u>
Dividends		-
<b>Retained (loss) / profit for the financial year</b>	10	<u>54,001</u>

**9EONS LIMITED**  
**Balance Sheet**  
**as at 31 March 2008**

	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	4	1,290
<b>Current assets</b>		
Debtors	5	43,936
Work in Progress		40,230
Cash at bank and in hand	11	<u>136,603</u>
		220,768
<b>Creditors: amounts falling due within one year</b>	6	(166,799)
<b>Net current assets</b>		<u>53,969</u>
<b>Total assets less current liabilities</b>		<u>55,259</u>
<b>Creditors: amounts falling due after more than one year</b>	7	-
<b>Provisions for liabilities and charges</b>	8	<u>(258)</u>
<b>Net assets</b>		55,001
<b>Capital and reserves</b>		
Called up share capital	9	1,000
Retained Earnings		-
Profit and loss account	10	54,001
<b>Shareholder's funds</b>		55,001

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985, and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
S. K. R. Nair  
Director

Approved by the board on 24<sup>th</sup> August 2008

**9EONS LIMITED**  
**Notes to the Accounts**  
**for the period ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives

Fixtures and Fittings	25% straight line
IT Equipment	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates that are expected to apply in the period when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligation is charged to the profit and loss accounts over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rental paid under operating leases are charged to income on a straight line basis over the lease term.

**9EONS LIMITED**  
**Notes to the Accounts**  
**for the period ended 31 March 2008**

**2 Operating profit** **2008**  
**£**

This is stated after charging

Depreciation of fixed assets	430
Directors' remuneration	<u>2,524</u>

**3 Taxation** **2008**  
**£**

UK corporation tax	13,242
Deferred tax	258
	<u>13,500</u>

**4 Tangible fixed assets**

	IT / Office Equipment £	Total £
<b>Cost</b>		
At 1 October 2007	-	-
Additions	1,720	1,720
Disposals	<u>-</u>	<u>-</u>
At 31 March 2008	<u>1,720</u>	<u>1,720</u>
<b>Depreciation</b>		
At 1 October 2007	-	-
Charge for the year	430	430
On disposals	<u>-</u>	<u>-</u>
At 31 March 2008	<u>430</u>	<u>430</u>
<b>Net book value</b>		
At 1 October 2007	<u>-</u>	<u>-</u>
At 31 March 2008	<u>1,290</u>	<u>1,290</u>

**9EONS LIMITED**  
**Notes to the Accounts**  
**for the period ended 31 March 2008**

<b>5 Debtors</b>		<b>2008</b>
		<b>£</b>
Trade debtors – invoiced in GBP		462
Trade debtors – invoiced in USD		<u>43,473</u>
		<u>43,936</u>
<b>6 Creditors: amounts falling due within one year</b>		<b>2008</b>
		<b>£</b>
Corporation tax		13,242
Other taxes and social security costs		44,719
Trade creditors – to be paid in GBP		491
Trade creditors – to be paid in USD		57,504
Accruals – to be paid in GBP		5,586
Accruals – to be paid in USD		43,251
Director's account		<u>2,006</u>
		<u>166,799</u>
<b>7 Creditors: amounts falling due after one year</b>		<b>2008</b>
		<b>£</b>
		-
		<u>-</u>
<b>8 Provisions for liabilities and charges</b>		<b>2008</b>
		<b>£</b>
Accelerated capital allowances		<u>258</u>
		<b>2008</b>
		<b>£</b>
At 1 October 2007		-
Deferred tax charge in profit and loss account		<u>258</u>
At 31 March 2008		<u>258</u>
<b>9 Share Capital</b>		<b>2008</b>
		<b>£</b>
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	<b>2008</b>	<b>2008</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	<u>1,000</u>





**9EONS LIMITED**  
**Notes to the Accounts**  
**for the period ended 31 March 2008**

<b>10 Profit and loss account</b>	<b>2008</b>
	<b>£</b>
At 1 <sup>st</sup> October 2007	-
Retained (loss) / profit	54,001
At 31 March 2008	<u>54,001</u>

<b>11 Cash at bank and in hand</b>	<b>2008</b>
	<b>£</b>
Bank account (GBP)	42,745
Bank account (USD)	93,603
Paypal Account(s)	256
	<u>136,603</u>

**12 Controlling parties**

Mr S K R Nair is the controlling party, by virtual of owning 100% of the allotted share capital