

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 3 9 3 6 3 8

Company name in full Max Contractors Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Renshaw ACA MIPA

Surname MABRP

3 Liquidator's address

Building name/number c/o AABRS Limited

Street Labs Atrium, Chalk Farm Road

Post town Camden

County/Region London

Postcode N W 1 8 A H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

Paul Law

X

Signature date

^d

0

^d

1

^m

1

^m

2

^y

2

^y

0

^y

2

^y

1

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Simon Renshaw ACA MIPA MABR

Company name AABRS Limited

Address
Langley House
Park Road

Post town London

County/Region

Postcode N 2 8 E Y

Country

DX

Telephone 020 8444 3400



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

**Max Contractors Limited
- In Liquidation**

23 November 2021

MAX CONTRACTORS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidator's Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 05 March 2021 to 23 November 2021 and Cumulative Receipts and Payments Account for Period from 05 March 2020 to 23 November 2021
- B** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements



MAX CONTRACTORS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Simon Renshaw ACA MIPA MABRP of AABRS Limited, Labs Atrium, Chalk Farm Road, Camden, London, NW1 8AH, was appointed as Liquidator of Max Contractors Limited (the **Company**) on 05 March 2020.
- 1.2 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since 05 March 2021 (the **Period**). This report is to be read in conjunction with my previously issued progress report.
- 1.3 The trading address of the Company was Fairlawns, Leigh, Tonbridge, Kent, TN11 8HP.
- 1.4 The registered office of the Company was changed to Labs Atrium, Chalk Farm Road, Camden, London, NW1 8AH and its registered number is 06393638.
- 1.5 Information about the way that we will use and store personal data on insolvency appointments can be found at www.aabrs.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 Below are details of the work I have undertaken during the Period:-
 - (i) Updating case files on my firm's insolvency software;
 - (ii) Maintaining and managing the liquidation estate cashbook and bank account;
 - (iii) Complying with statutory duties in respect of the Liquidator's specific penalty bond;
 - (iv) Preparing and issuing an annual progress report; to members;
 - (v) Lodging a periodic return with the Registrar of Companies for the liquidation;
 - (vi) Dealing with all post-appointment corporation tax compliance;
 - (vii) Distribution of a dividend to a member;
 - (viii) Issuance of the Liquidator's final account to members.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 05 March 2021, together with information on the overall outcome of the liquidation.
- 3.2 The following realisations have been achieved during the prior reporting period. No realisations have been made thereafter.



MAX CONTRACTORS LIMITED - IN LIQUIDATION

3.3 Debtor

- (i) The Declaration of Solvency disclosed a debtor of £1,165.74. The debt has been recovered in full.

3.4 VAT Refund

- (i) The Declaration of Solvency stated a VAT refund of £50.01 was due to the Company. £50.01 has been received from HM Revenue & Customs.

3.5 Cash at Bank

- (i) The Declaration of Solvency stated that cash held in the bank account was £379,764.18. These funds have been duly recovered.

3.6 Directors Loan Account

- (i) The Declaration of Solvency disclosed an overdrawn director's loan account of £1,358.24. This has been recovered.

Unrealisable Assets

- 3.7 The assets included within the Declaration of Solvency have been realised and there are no known unrealised assets.

4 Outcome for Creditors

Secured Creditors

- 4.1 There is no secured creditor registered at Companies House.

Preferential Creditors

- 4.2 No claims were anticipated and none have been received.

Unsecured Creditors

- 4.3 I have received claims totalling £22,863.62 from two creditors. No additional claims are anticipated as per Declaration of Solvency.
- 4.4 The Director has signed a Declaration of Solvency to the effect that all of the Company's debts would be capable of being paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 4.5 On 05 March 2020, BKL was issued a first and final dividend of 100 pence in the pound being £300.01.
- 4.6 On 05 March 2020, HM Revenue & Customs was issued a dividend of £21,907.84 in respect of VAT and corporation tax liabilities.
- 4.7 A payment of £433.35 (£415.68 plus statutory interest of £17.67) in respect of a PAYE liability was issued to HM Revenue & Customs on 15 September 2020.
- 4.8 A final payment of £251.40 (£240.09 plus statutory interest of £11.31) was issued to HM Revenue & Customs on 06 October 2020 in relation to VAT and corporation tax.



5 Distributions to Members

- 5.1 Mrs Jean Evans waived her rights to any distribution from the liquidation estate.
- 5.2 The following cash distributions to the remaining member have been made since the date of my appointment:
- An interim distribution of £352,000 per ordinary share totalling £352,000 distributed on 06 March 2020;
 - A final distribution of £1,489.89 per ordinary share totalling £1,489.89 distributed on 13 April 2021.
- 5.3 In addition, the following distribution in specie has been made:
- An interim distribution of £1,358.24 per ordinary share totalling £1,358.24 distributed on 06 March 2020.
- 5.4 Distributions totalling £354,848.13 have been issued to a member during the Period.

6 Liquidator's Remuneration

- 6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 plus VAT and disbursements to be drawn as and when funds permit.
- 6.2 The members also agreed that the Liquidator be authorised to draw category 2 disbursements in accordance with his firm's published tariff.
- 6.3 The Liquidator has drawn £4,000 plus VAT and disbursements totalling £600 plus VAT against the total set fee agreed of £4,000 plus VAT and disbursements approved by the members, during the prior reporting period.
- 6.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.5 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from the firm's website at <http://www.aabrs.com/resources/creditors-guides>.

7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully,



Simon Renshaw
Liquidator

Enc.

Max Contractors Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 05/03/2021 To 23/11/2021 £	From 05/03/2020 To 23/11/2021 £
	ASSET REALISATIONS		
1,165.74	Debtor	NIL	1,165.74
50.01	VAT Refund	NIL	50.01
379,764.18	Cash at Bank	NIL	379,764.18
	Bank Interest Gross	0.02	3.07
1,358.24	Directors Loan Account	NIL	1,358.24
		0.02	382,341.24
	COST OF REALISATIONS		
	Specific Bond	NIL	360.00
	Liquidators Fees	NIL	4,000.00
	Corporation Tax	NIL	0.51
	Statutory Advertising	NIL	240.00
		NIL	(4,600.51)
	UNSECURED CREDITORS		
(300.01)	Trade & Expense Creditors	NIL	300.01
	HM Revenue & Customs (PAYE)	NIL	433.35
(10,932.49)	HM Revenue & Customs (VAT)	NIL	10,932.49
(10,975.35)	HM Revenue & Customs (Corporation	NIL	11,226.75
		NIL	(22,892.60)
	DISTRIBUTIONS		
	Ordinary Shares	1,489.89	354,848.13
		(1,489.89)	(354,848.13)
360,130.32		(1,489.87)	NIL
	REPRESENTED BY		
			NIL

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we have not used the services of any professional advisors.

2.2 Liquidator's Expenses & Disbursements

- 2.3 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to member when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost
Statutory advertising	£240 plus VAT
Specific penalty bond	£510 plus VAT
External storage of books and records - £50 plus VAT per box per year	£50 plus VAT

Current position of Liquidator's expenses

- 2.4 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the Period £	Incurred but not paid to date £	Total cost £
Specific penalty bond	360.00	0.00	0.00	360.00
Statutory advertising	240.00	0.00	0.00	240.00

- 2.5 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

MAX CONTRACTORS LIMITED - IN LIQUIDATION

- 2.6 Category 2 disbursements do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by members. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.