

Registered number  
06393513

Gear to Go Limited

Abbreviated Accounts

30 April 2016

**Gear to Go Limited****Registered number:** 06393513**Abbreviated Balance Sheet****as at 30 April 2016**

|   | Notes | 2016<br>£     | 2015<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Intangible assets                                     | 2     | 7,058         | 8,520         |
| Tangible assets                                       | 3     | -             | -             |
|   |       | <u>7,058</u>  | <u>8,520</u>  |
| <b>Current assets</b>                                 |       |               |               |
| Stocks  |       | 35,718        | 13,956        |
| Debtors   |       | 12,824        | 27,771        |
| Cash at bank and in hand                              |       | 18,155        | 20,479        |
|   |       | <u>66,697</u> | <u>62,206</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (24,708)      | (26,558)      |
| <b>Net current assets</b>                             |       | <u>41,989</u> | <u>35,648</u> |
| <b>Total assets less current liabilities</b>          |       | <u>49,047</u> | <u>44,168</u> |
| <b>Provisions for liabilities</b>                     |       | -             | -             |
| <b>Net assets</b>                                     |       | <u>49,047</u> | <u>44,168</u> |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 4     | 2,000         | 2,000         |
| Share premium   |       | 49,400        | 49,400        |
| Profit and loss account                               |       | (2,353)       | (7,232)       |
| <b>Shareholders' funds</b>                            |       | <u>49,047</u> | <u>44,168</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs K E Castle

Director

Approved by the board on 14 November 2016

**Gear to Go Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|           |                       |
|-----------|-----------------------|
| Equipment | 2 years straight line |
|-----------|-----------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

|                                  |          |
|----------------------------------|----------|
| <b>2 Intangible fixed assets</b> | <b>£</b> |
|----------------------------------|----------|

**Cost**

|                  |               |
|------------------|---------------|
| At 1 May 2015    | 14,630        |
| Additions        | -             |
| At 30 April 2016 | <u>14,630</u> |

**Amortisation**

|                          |              |
|--------------------------|--------------|
| At 1 May 2015            | 6,110        |
| Provided during the year | 1,462        |
| At 30 April 2016         | <u>7,572</u> |

**Net book value**

|                  |              |
|------------------|--------------|
| At 30 April 2016 | <u>7,058</u> |
| At 30 April 2015 | <u>8,520</u> |

|                                |          |
|--------------------------------|----------|
| <b>3 Tangible fixed assets</b> | <b>£</b> |
|--------------------------------|----------|

**Cost**

|                  |              |
|------------------|--------------|
| At 1 May 2015    | 2,587        |
| Additions        | -            |
| At 30 April 2016 | <u>2,587</u> |

#### **Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 May 2015       | 2,587        |
| Charge for the year | -            |
| At 30 April 2016    | <u>2,587</u> |

#### **Net book value**

|                  |          |
|------------------|----------|
| At 30 April 2016 | -        |
| At 30 April 2015 | <u>-</u> |

| <b>4 Share capital</b>              | <b>Nominal<br/>value</b> | <b>2016<br/>Number</b> | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                          |                        |                   |                   |
| Ordinary shares                     | £1 each                  | 1,750                  | 1,750             | 1,750             |
| B Ordinary shares                   | £1 each                  | 250                    | 250               | 250               |
|                                     |                          |                        | <u>2,000</u>      | <u>2,000</u>      |

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