

REGISTERED NUMBER: 06393298 (England and Wales)

STERLING SAFETY SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015**

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STERLING SAFETY SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

G Jones
J Bartlett
M Harding

REGISTERED OFFICE:

Unit B12a
Holly Farm Business Park
Honiley
Warwickshire
CV8 1NP

REGISTERED NUMBER:

06393298 (England and Wales)

AUDITORS:

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

**REPORT OF THE INDEPENDENT AUDITORS TO
STERLING SAFETY SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Sterling Safety Systems Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Adam Bexon ACA (Senior Statutory Auditor)
for and on behalf of Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

25 August 2015

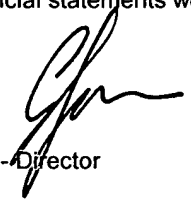
STERLING SAFETY SYSTEMS LIMITED (REGISTERED NUMBER: 06393298)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	46,374	17,689
Investments	3	231,925	-
		<u>278,299</u>	<u>17,689</u>
CURRENT ASSETS			
Stocks		227,067	257,033
Debtors		575,896	945,670
Cash at bank and in hand		297,671	377,483
		<u>1,100,634</u>	<u>1,580,186</u>
CREDITORS			
Amounts falling due within one year		<u>727,086</u>	<u>898,981</u>
NET CURRENT ASSETS		<u>373,548</u>	<u>681,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>651,847</u>	<u>698,894</u>
PROVISIONS FOR LIABILITIES		<u>7,225</u>	<u>-</u>
NET ASSETS		<u><u>644,622</u></u>	<u><u>698,894</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>644,522</u>	<u>698,794</u>
SHAREHOLDERS' FUNDS		<u><u>644,622</u></u>	<u><u>698,894</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2015 and were signed on its behalf by:


G Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax. Turnover is recognised when the associated risks and rewards are transferred to the customer, which occurs when the customer takes delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 50% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	59,282
Additions	38,274
At 31 March 2015	97,556
DEPRECIATION	
At 1 April 2014	41,593
Charge for year	9,589
At 31 March 2015	51,182
NET BOOK VALUE	
At 31 March 2015	46,374
At 31 March 2014	17,689

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	231,925
At 31 March 2015	<u>231,925</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>231,925</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
200	Ordinary	0.50	<u>100</u>	<u>100</u>