

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 October 2010  
for  
Elsosa Kitchens Limited

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Elsosa Kitchens Limited

Company Information  
for the Year Ended 31 October 2010

**DIRECTOR:** Mr M P Morgan

**SECRETARY** Mrs E Morgan

**REGISTERED OFFICE:** 06 Lacy Drive  
Bolbeck Park  
Milton Keynes  
Buckinghamshire  
MK15 8PL

**REGISTERED NUMBER** 06392058 (England and Wales)

**ACCOUNTANTS:** Comp-U-Count  
89 Springfield Boulevard  
Springfield  
Milton Keynes  
Buckinghamshire  
MK6 3HR

Elsosa Kitchens Limited

Report of the Director  
for the Year Ended 31 October 2010

The director presents his report with the financial statements of the company for the year ended 31 October 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of kitchen fitters

**DIRECTOR**

Mr M P Morgan held office during the whole of the period from 1 November 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to be 'M P Morgan', written over a horizontal line.

Mr M P Morgan - Director

18 May 2011

Elsosa Kitchens Limited

Profit and Loss Account  
for the Year Ended 31 October 2010

	Notes	31.10 10 £	31.10 09 £
<b>TURNOVER</b>		<b>103,650</b>	104,116
Cost of sales		<u>32,777</u>	<u>29,321</u>
<b>GROSS PROFIT</b>		<b>70,873</b>	74,795
Administrative expenses		<u>16,676</u>	<u>16,513</u>
<b>OPERATING PROFIT</b>	2	<b>54,197</b>	58,282
Interest receivable and similar income		<u>24</u>	<u>21</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>54,221</b>	58,303
Tax on profit on ordinary activities	3	<u>11,404</u>	<u>12,259</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>42,817</b></u>	<u><b>46,044</b></u>

The notes form part of these financial statements

Elsosa Kitchens Limited

Balance Sheet  
31 October 2010

	Notes	31.10.10 £	31.10.09 £
<b>FIXED ASSETS</b>			
Intangible assets	5	802	-
Tangible assets	6	5,215	6,952
		<u>6,017</u>	<u>6,952</u>
<b>CURRENT ASSETS</b>			
Debtors	7	31,492	33,050
Cash at bank		14,534	20,092
		<u>46,026</u>	<u>53,142</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	32,763	38,631
<b>NET CURRENT ASSETS</b>			
		<u>13,263</u>	<u>14,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>19,280</u>	<u>21,463</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	3	3
Profit and loss account	10	19,277	21,460
<b>SHAREHOLDERS' FUNDS</b>			
		<u>19,280</u>	<u>21,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18 May 2011 and were signed by.



Mr M P Morgan - Director

The notes form part of these financial statements

Elsosa Kitchens Limited

Notes to the Financial Statements  
for the Year Ended 31 October 2010

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery- 25% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.10	31 10.09
	£	£
Depreciation - owned assets	1,737	2,315
Computer software amortisation	268	-
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	5,760	5,695
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 10.10	31 10 09
	£	£
Current tax.		
UK corporation tax	11,404	12,259
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	11,404	12,259
	<u>          </u>	<u>          </u>

4. **DIVIDENDS**

	31.10 10	31.10.09
	£	£
Ordinary shares of £1 each		
Final	45,000	31,800
	<u>          </u>	<u>          </u>

Elsosa Kitchens Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2010

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	1,070
At 31 October 2010	1,070
<b>AMORTISATION</b>	
Charge for year	268
At 31 October 2010	268
<b>NET BOOK VALUE</b>	
At 31 October 2010	802

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2009 and 31 October 2010	11,953
<b>DEPRECIATION</b>	
At 1 November 2009	5,001
Charge for year	1,737
At 31 October 2010	6,738
<b>NET BOOK VALUE</b>	
At 31 October 2010	5,215
At 31 October 2009	6,952

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.10 £	31.10.09 £
Trade debtors	31,492	32,934
Other debtors	-	116
	<u>31,492</u>	<u>33,050</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.10 £	31.10.09 £
Trade creditors	1,832	(162)
Taxation and social security	20,346	17,166
Other creditors	10,585	21,627
	<u>32,763</u>	<u>38,631</u>

Elsosa Kitchens Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2010

9 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid.  
Number: Class:

3 Ordinary

Nominal  
value  
£1

31 10.10  
£  
3

31 10.09  
£  
3

10 **RESERVES**

Profit  
and loss  
account  
£

At 1 November 2009  
Profit for the year  
Dividends

21,460  
42,817  
(45,000)

At 31 October 2010

19,277

11 **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr. M Morgan who is the director and one of the shareholders of the company.